

JAN 22 2021

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 231, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§231- Revenue estimates. Any revenue estimate provided
5 by the department to the legislature or to any executive or
6 administrative office of the State shall be accompanied by a
7 description of the methodology used and assumptions made in
8 providing the estimate. The revenue estimate and description
9 shall be open to public disclosure, inspection, and copying,
10 notwithstanding sections 235-116, 237-34, and 237D-13, or any
11 other law restricting disclosure of tax return or tax return
12 information to the contrary."

13 SECTION 2. New statutory material is underscored.

14 SECTION 3. This Act shall take effect upon its approval.

15

INTRODUCED BY: _____



S.B. NO. 787

Report Title:

Department of Taxation; Revenue Estimates; Public Disclosure

Description:

Requires that revenue estimates provided by the Department of Taxation to the legislature or to any executive or administrative office be accompanied by a description of the methodology used and assumptions made in providing the estimate. Requires the estimate and description to be open to public disclosure.

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