

JAN 22 2021

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The Hawaii housing finance and development
2 corporation shall amend its administrative rules, as appropriate
3 and in accordance with chapter 91, Hawaii Revised Statutes, to
4 reduce the income threshold to qualify for lower cost housing
5 from one hundred forty per cent to one hundred per cent of the
6 area median income by:

7 (1) Amending the definitions of "lower cost housing" and
8 "low-moderate income" in section 15-307-2, Hawaii
9 Administrative Rules; and

10 (2) Removing the "moderate income" income group from
11 sections 15-307-2 and 15-307-26, Hawaii Administrative
12 Rules.

13 SECTION 2. The Hawaii housing finance and development
14 corporation shall submit a report to the legislature no later
15 than twenty days prior to the convening of the 2022 regular



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1 session on the corporation's actions taken to effectuate the
2 requirements of this Act.

3 SECTION 3. This Act shall take effect upon its approval.

4

INTRODUCED BY: *Mike Hubbard*



S.B. NO. 379

Report Title:

HHFDC; Administrative Rules; State Assisted Land and Housing Development Program; Lower Cost Housing; Income Groups; Qualification

Description:

Amends Chapter 201H-4, Hawaii Revised Statutes, to condition rule making authority on defining "lower cost housing" and "low-moderate housing" as being at or below one hundred per cent of the area median income and eliminating income classifications for persons or families above one hundred percent of the area median income.

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