

JAN 27 2021

A BILL FOR AN ACT

RELATING TO PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) There is imposed a tax on the disposition
2 of residential real property to nonresident buyers. This tax
3 shall be paid by the nonresident buyer during the transaction.

4 (b) In addition to any other taxes, there is imposed a tax
5 of on the disposition of real property intended to be
6 used as a transient accommodations rental. This tax shall be
7 paid by the buyer during the transaction.

8 (c) For the purposes of this section, "nonresident" means
9 an individual who does not file taxes as a resident of Hawaii.

10 SECTION 2. This Act shall take effect on July 1, 2021.

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INTRODUCED BY:





S.B. NO. 1422

Report Title:

Taxes; Residential Real Property; Conveyance; Nonresidents

Description:

Imposes a tax on the disposition of residential property purchased by nonresidents or foreign buyers.

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