

- 1 (4) Nonresident producer's license: Issuance\$75
- 2 (5) Independent adjuster's license: Issuance\$75
- 3 (6) Public adjuster's license: Issuance\$75
- 4 (7) Claims adjuster's limited license: Issuance\$75
- 5 (8) Administrator's license: Issuance\$150
- 6 (9) Independent bill reviewer's license: Issuance\$80
- 7 (10) Limited producer's license: Issuance\$60
- 8 (11) Managing general agent's license: Issuance\$75
- 9 (12) Reinsurance intermediary's license: Issuance\$75
- 10 (13) Surplus lines broker's license: Issuance\$150
- 11 (14) Pharmacy benefit manager's registration: Issuance ...
- 12 \$140
- 13 [~~(14)~~] (15) Service contract provider's registration:
- 14 Issuance\$75
- 15 [~~(15)~~] (16) Approved course provider certificate:
- 16 Issuance\$100
- 17 [~~(16)~~] (17) Approved continuing education course
- 18 certificate: Issuance\$30
- 19 [~~(17)~~] (18) Vehicle protection product warrantor's
- 20 registration: Issuance\$75



1 ~~[(18)]~~ (19) Criminal history record check; fingerprinting:
2 For each criminal history record check and
3 fingerprinting check, a fee to be established by the
4 commissioner.

5 ~~[(19)]~~ (20) Limited line motor vehicle rental company
6 producer's license: Issuance\$1,000

7 (21) Limited lines portable electronics producer's
8 license: Issuance\$5,000

9 (22) Limited lines self-service storage producer's license:
10 Issuance\$60

11 ~~[(20)]~~ (23) Legal service plan certificate of authority:
12 Issuance before July 1, 2014\$1,000
13 Issuance on or after July 1, 2014\$500

14 ~~[(21)]~~ (24) Life settlement provider's license:
15 Issuance before July 1, 2014\$150
16 Issuance on or after July 1, 2014\$75

17 ~~[(22)]~~ (25) Life settlement broker's license:
18 Issuance before July 1, 2014\$150
19 Issuance on or after July 1, 2014\$75

20 ~~[(23)]~~ (26) Examination for license: For each examination,
21 a fee to be established by the commissioner.



1 (b) The fees for services of the department of commerce
2 and consumer affairs subsequent to the issuance of a certificate
3 of authority, license, registration, or other certificate are as
4 follows:

- 5 (1) \$600 per year for all services (including extension of
6 the certificate of authority) for an authorized
7 insurer;
- 8 (2) \$50 per year for all services (including extension of
9 the license) for a regularly licensed resident
10 producer;
- 11 (3) \$75 per year for all services (including extension of
12 the license) for a regularly licensed nonresident
13 producer;
- 14 (4) \$45 per year for all services (including extension of
15 the license) for a regularly licensed independent
16 adjuster;
- 17 (5) \$45 per year for all services (including extension of
18 the license) for a regularly licensed public adjuster;
- 19 (6) \$45 per year for all services (including extension of
20 the license) for a claims adjuster's limited license;



- 1 (7) \$150 per year for all services (including extension of
2 the license) for an administrator's license;
- 3 (8) \$60 per year for all services (including extension of
4 the license) for a regularly licensed independent bill
5 reviewer;
- 6 (9) \$45 per year for all services (including extension of
7 the license) for a producer's limited license;
- 8 (10) \$75 per year for all services (including extension of
9 the license) for a regularly licensed managing general
10 agent;
- 11 (11) \$75 per year for all services (including extension of
12 the license) for a regularly licensed reinsurance
13 intermediary;
- 14 (12) \$45 per year for all services (including extension of
15 the license) for a licensed surplus lines broker;
- 16 (13) \$140 per year for all services (including renewal of
17 registration) for a pharmacy benefit manager;
- 18 ~~[(13)]~~ (14) \$75 per year for all services (including renewal
19 of registration) for a service contract provider;



- 1 ~~(14)~~ (15) \$65 per year for all services (including
2 extension of the certificate) for an approved course
3 provider;
- 4 ~~(15)~~ (16) \$20 per year for all services (including
5 extension of the certificate) for an approved
6 continuing education course;
- 7 ~~(16)~~ (17) \$75 per year for all services (including renewal
8 of registration) for a vehicle protection product
9 warrantor;
- 10 ~~(17)~~ (18) A fee to be established by the commissioner for
11 each criminal history record check and fingerprinting;
- 12 ~~(18)~~ (19) \$600 per year for all services (including
13 extension of the license) for a regularly licensed
14 limited line motor vehicle rental company producer;
- 15 (20) \$2,500 per year for all services (including extension
16 of the license) for a regularly licensed limited lines
17 portable electronics producer;
- 18 (21) \$45 per year for all services (including extension of
19 the license) for a regularly licensed limited lines
20 self-service storage producer;



1 ~~[(19)]~~ (22) \$1,000 per year for all services provided before
2 July 1, 2014, (including extension of the certificate)
3 for an authorized legal service plan;

4 ~~[(20)]~~ (23) \$500 per year for all services provided on or
5 after July 1, 2014, (including extension of the
6 certificate) for an authorized legal service plan;

7 ~~[(21)]~~ (24) \$1,200 per year for all services (including
8 extension of the license) for a regularly licensed
9 life settlement provider; and

10 ~~[(22)]~~ (25) \$150 per year for all services (including
11 extension of the license) for a regularly licensed
12 life settlement broker.

13 The services referred to in paragraphs (1) to ~~[(22)]~~ (25) shall
14 not include services in connection with examinations,
15 investigations, hearings, appeals, and deposits with a
16 depository other than the department of commerce and consumer
17 affairs.

18 (c) The commissioner shall notify the holder of a
19 certificate of authority issued under article 3 by written
20 notice at least thirty days prior to the extension date of the
21 certificate of authority~~[, license,]~~ or other certificate. The



1 annual fee for all services shall be due and payable by
2 electronic payment via the National Association of Insurance
3 Commissioners' Online Premium Tax for Insurance or an equivalent
4 service approved by the commissioner. If the fee is not paid
5 before or on the extension date, the fee shall be increased by a
6 penalty in the amount of fifty per cent of the fee. The
7 commissioner shall provide notice in writing of the delinquency
8 of extension and the imposition of the authorized penalty. If
9 the fee and the penalty are not paid within thirty days
10 immediately following the date of notice of delinquency, the
11 commissioner may revoke, suspend, or inactivate the certificate
12 of authority[~~, license,~~] or other certificate, and may not
13 reissue, remove the suspension of, or reactivate the certificate
14 of authority[~~, license,~~] or other certificate until the fee and
15 penalty have been paid.

16 (d) The commissioner shall notify licensees and
17 registrants by written notice at least thirty days prior to the
18 extension date of the license or registration. If the fee is
19 not paid before or on the renewal date for a license or
20 registration, the fee shall be increased by a penalty in the
21 amount of double the unpaid renewal fee.



1 [~~(d)~~] (e) Failure to pay the fee before or on the renewal
2 or extension date for a license, registration, or other
3 certificate [~~issued under article 9 or 9A~~] shall cause the
4 automatic inactivation of the license, registration, or other
5 certificate [~~effective as of the extension date~~].

6 [~~(e)~~] (f) All fees and penalties are nonrefundable and
7 shall be deposited to the credit of the compliance resolution
8 fund."

9 SECTION 2. Section 431:8-102, Hawaii Revised Statutes, is
10 amended as follows:

11 1. By amending the definition of "business entity" to
12 read:

13 ""Business entity" means an association, corporation,
14 [~~individual,~~] limited liability company, limited liability
15 partnership, partnership, [~~person,~~] or other legal entity."

16 2. By amending the definition of "individual" to read:

17 ""Individual" means a natural person [~~or a business~~
18 ~~entity~~]."

19 SECTION 3. Section 431:8-310, Hawaii Revised Statutes, is
20 amended by amending subsection (e) to read as follows:



1 "(e) A surplus lines broker license shall be inactivated
2 if the licensee fails to pay any required fee or penalty. A
3 surplus lines broker who allows the surplus lines broker's
4 license to become inactive for nonpayment of the renewal fee may
5 reinstate that license without the necessity of a written
6 examination; provided that the surplus lines broker:

- 7 (1) Pays the fee and a penalty in the amount of [~~fifty per~~
8 ~~cent of~~] double the then-unpaid fees within [~~twenty-~~
9 ~~four~~] twelve months from the inactivation date; and
10 (2) Is in compliance with all the requirements of chapter
11 431.

12 [~~The license shall automatically expire if the surplus lines~~
13 ~~broker does not reinstate the surplus lines broker's license~~
14 ~~within the twenty four month period.] "~~

15 SECTION 4. Section 431:8-327, Hawaii Revised Statutes, is
16 amended as follows:

17 1. By amending subsections (a) through (d) to read:

18 "(a) To qualify for a license renewal, a licensee shall:

- 19 (1) [~~During the twenty four months preceding~~] Preceding a
20 license renewal, complete the required number of



1 credit hours specified in subsection (b) in approved
2 continuing education courses; and

3 (2) Pay the fees as required under section 431:7-101.

4 (b) The required number of credit hours in approved
5 continuing education courses shall be as follows:

6 (1) For a licensee authorized to sell surplus lines
7 insurance but who does not hold a producer license,
8 the requisite number of credit hours shall be twenty-
9 four credit hours, consisting of twenty-one credit
10 hours relating to property, marine and transportation,
11 vehicle, general casualty, or surety insurance, and
12 three credit hours relating to ethics training or
13 relating to the insurance laws and rules.

14 (2) For a licensee who also holds a producer license to
15 sell life or accident and health or sickness lines of
16 insurance pursuant to article 9A, the total requisite
17 number of credit hours shall be twenty-four credit
18 hours, consisting of:

19 (A) Ten credit hours relating to life or accident and
20 health or sickness insurance;



1 (B) Eleven credit hours relating to property, marine
2 and transportation, vehicle, general casualty, or
3 surety insurance; and

4 (C) Three credit hours relating to ethics training or
5 to insurance laws and rules.

6 For purposes of this section, ethics training shall include, but
7 not be limited to, the topics of fiduciary responsibility,
8 commingling of funds, payment and acceptance of commissions,
9 unfair claims practices, policy replacement considerations, and
10 conflicts of interest.

11 (c) Continuing education equivalents, as determined and
12 approved by the commissioner, may include the teaching of
13 continuing education courses and holding certain professional
14 designations[7] but shall not include the use of carryover
15 credit hours earned in excess of the required hours in any two-
16 year renewal cycle.

17 (d) Unless an extension of time has been granted in
18 advance by the commissioner, a licensee's failure to satisfy all
19 of the continuing education requirements by the renewal date
20 shall result in that licensee's license being automatically
21 placed on an inactive status. To reactivate a license, the



1 licensee shall submit proof to the commissioner that the
2 requisite number of credit hours has been completed, and the
3 licensee shall pay any required fees and penalties."

4 2. By amending subsection (h) to read:

5 "(h) A licensee need not retake the surplus lines broker
6 license examination; provided that all renewal requirements in
7 this section are met or reactivation occurs within ~~[two years]~~
8 twelve months of the date of inactivation."

9 SECTION 5. Section 431:9-206, Hawaii Revised Statutes, is
10 amended to read as follows:

11 "**§431:9-206 Examinations for license.** ~~[(a) Each]~~ Prior
12 to the issuance of the license, each applicant for license as an
13 adjuster or independent bill reviewer shall ~~[prior to the~~
14 ~~issuance of any such license,]~~ personally take and pass to the
15 satisfaction of the commissioner an examination given by the
16 commissioner as a test of the applicant's qualifications and
17 competence.

18 ~~[(b) This requirement shall not apply to applicants who at~~
19 ~~any time within the three year period next preceding date of~~
20 ~~application held a license in this State which conferred powers~~
21 ~~comparable to those being applied for.~~



1 ~~(c) Applicants who held a license on December 31, 1987,~~
2 ~~shall not, for the purpose of qualifying for the issuance or~~
3 ~~extension of such license after January 1, 1988, be required to~~
4 ~~take an examination.] "~~

5 SECTION 6. Section 431:9-232, Hawaii Revised Statutes, is
6 amended by amending subsections (a) and (b) to read as follows:

7 "(a) Prior to the renewal or extension of a license, each
8 licensee shall [~~annually~~] pay the fee required in section 431:7-
9 101.

10 (b) A license for an adjuster or independent bill reviewer
11 shall be inactivated if a licensee fails to pay any required
12 fees or penalties.

13 An adjuster or independent bill reviewer who allows the
14 adjuster's or independent bill reviewer's license to become
15 inactive for nonpayment of the renewal fee may reinstate that
16 license without the necessity of a written examination; provided
17 that the adjuster or independent bill reviewer:

18 (1) Pays the fee and a penalty in the amount of [~~fifty per~~
19 ~~cent of~~] double the then-unpaid fees within [~~twenty-~~
20 ~~four~~] twelve months from the inactivation date; and



1 (2) Is in compliance with all the requirements of chapter
2 431.

3 ~~[The license shall automatically expire if the adjuster or~~
4 ~~independent bill reviewer does not reinstate the license within~~
5 ~~the twenty four month period.] "~~

6 SECTION 7. Section 431:9A-102, Hawaii Revised Statutes, is
7 amended as follows:

8 1. By amending the definition of "business entity" to
9 read:

10 "Business entity" means an association, corporation,
11 ~~[individual,~~ limited liability company, limited liability
12 partnership, partnership, ~~[person,~~ or other legal entity."

13 2. By amending the definition of "individual" to read:

14 "Individual" means a natural person ~~[or a business~~
15 ~~entity]."~~

16 SECTION 8. Section 431:9A-106, Hawaii Revised Statutes, is
17 amended by amending subsection (a) to read as follows:

18 "(a) A person applying for an insurance producer license
19 shall make application to the commissioner on the uniform
20 application and declare under penalty of denial, suspension, or
21 revocation of the license that the statements made in the



1 application are true, accurate, and complete to the best of the
2 applicant's knowledge and belief. Before approving the
3 application, the commissioner shall find that the applicant:

- 4 (1) Is at least eighteen years of age;
- 5 (2) Has not committed any act that is a ground for a
6 licensure sanction set forth in section 431:9A-112;
- 7 (3) Has paid the applicable fees set forth in section
8 431:7-101;
- 9 (4) Has passed, within the two years immediately preceding
10 the ~~[date of the examination or]~~ issuance of the
11 license, ~~[whichever is later,]~~ the applicable
12 examination for each line of authority for which the
13 applicant has applied; and
- 14 (5) Has submitted a full set of fingerprints, including a
15 scanned file from a hard copy fingerprint, for the
16 commissioner to obtain and receive national and state
17 criminal history ~~[+]record[+]~~ checks from the Federal
18 Bureau of Investigation and the Hawaii criminal
19 justice data center, pursuant to section 846-2.7."

20 SECTION 9. Section 431:9A-107, Hawaii Revised Statutes, is
21 amended by amending subsection (c) to read as follows:



1 "(c) An insurance producer who allows the producer's
2 license to become inactive for nonpayment of the renewal fee may
3 reinstate that license without the necessity of passing a
4 written examination, if the fee payable and a penalty in the
5 amount of [~~fifty per cent of~~] double the then-unpaid renewal
6 fees are paid within [~~twenty-four~~] twelve months from the
7 inactivation date and the producer is in compliance with all the
8 requirements of chapter 431. [~~If the license is not reinstated~~
9 ~~within the twenty four month period, the license shall~~
10 ~~automatically expire.~~"] "

11 SECTION 10. Section 431:9A-124, Hawaii Revised Statutes,
12 is amended as follows:

13 1. By amending subsection (a) to read:

14 "(a) To qualify for a license renewal, a licensee shall:

15 (1) [~~During the twenty four months preceding~~]
16 Preceding a license renewal, complete the
17 required number of credit hours as set forth in
18 subsection (b) in approved continuing education
19 courses; and

20 (2) Pay the fees as required under section 431:7-
21 101."



1 2. By amending subsection (h) to read:

2 "(h) A licensee need not retake the producer license
3 examination; provided that renewal requirements in this section
4 are met or reactivation occurs within [~~two years~~] twelve months
5 of the date of inactivation."

6 SECTION 11. Section 431:9A-176, Hawaii Revised Statutes,
7 is amended by amending subsection (e) to read as follows:

8 "(e) Each owner licensed under this part shall pay to the
9 commissioner the limited lines producer's [~~application fee and~~
10 ~~license~~] fee pursuant to section 431:7-101."

11 SECTION 12. Section 431:9B-102, Hawaii Revised Statutes,
12 is amended by amending subsections (a) through (f) to read as
13 follows:

14 "~~(a) [Persons, firms, associations, and corporations~~
15 ~~acting as a reinsurance intermediary broker in this State shall~~
16 ~~maintain a license as a reinsurance intermediary broker in this~~
17 ~~State. The reinsurance intermediary broker shall maintain a~~
18 ~~license in every state where it maintains an office, either~~
19 ~~directly, as a member or employee of a firm or association, or~~
20 ~~as an officer, director, or employee of a corporation.] No~~
21 person, firm, association, or corporation shall act as a



1 reinsurance intermediary broker in this State if the reinsurance
2 intermediary broker maintains an office either directly or as a
3 member or employee of a firm or association, or as an officer,
4 director, or employee of a corporation:

5 (1) In this State, unless the reinsurance intermediary
6 broker is a licensed producer or reinsurance
7 intermediary in this State; or

8 (2) In another state, unless the reinsurance intermediary
9 broker is a licensed producer in this State or another
10 state having a law substantially similar to this law.

11 (b) ~~[Persons, firms, associations, and corporations acting~~
12 ~~as a reinsurance intermediary manager for a reinsurer domiciled~~
13 ~~in this State shall maintain a license as a reinsurance~~
14 ~~intermediary manager in this State. A reinsurance intermediary~~
15 ~~manager license shall be required to act as a reinsurance~~
16 ~~intermediary manager in this State for a nondomestic reinsurer.]~~

17 No person, firm, association, or corporation shall act as a
18 reinsurance intermediary manager in this State unless:

19 (1) In the case of a reinsurer domiciled in this State,
20 the reinsurance intermediary manager is a licensed
21 producer in this State; or



1 (2) The reinsurance intermediary manager maintains an
2 office either directly or as a member or employee of a
3 firm or association, or as an officer, director, or
4 employee of a corporation in this State, and is a
5 licensed producer or reinsurance intermediary in this
6 State.

7 (c) The commissioner may require a reinsurance
8 [~~intermediary manager~~] intermediary manager subject to
9 subsection (b) to:

10 (1) File a bond from an insurance company licensed to do
11 business within the State or with an insurance company
12 approved by the commissioner, in an amount equal to
13 \$500,000 or ten per cent of the annual reinsurance
14 premiums managed by the reinsurance [~~intermediary-~~
15 ~~manager,~~] intermediary manager, whichever is greater,
16 except that the bond amount under this paragraph shall
17 not exceed \$10,000,000, for the protection of the
18 reinsurer;

19 (2) Maintain an errors and omissions policy[~~7~~] with an
20 insurance company licensed to do business within the
21 State or with an insurance company approved by the



1 commissioner, in an amount equal to \$250,000 or
2 twenty-five per cent of the annual reinsurance
3 premiums managed by the reinsurance [~~intermediary-~~
4 ~~manager,~~] intermediary manager, whichever is greater,
5 except that the policy limits under this paragraph
6 shall not exceed \$10,000,000; and

7 (3) Provide any other report required by the commissioner.

8 At the commissioner's request, the reinsurance [~~intermediary-~~
9 ~~manager~~] intermediary manager shall provide the commissioner
10 with proof of the bond and [~~the~~] policy[-] and appropriate
11 documentation to show that the bond and [~~the~~] policy continue to
12 be in effect, or that a new bond and [a] new policy have been
13 secured.

14 (d) (1) The commissioner may issue a reinsurance intermediary
15 license to any person, firm, association, or
16 corporation that has complied with the requirements of
17 this article. Any [~~such~~] reinsurance intermediary
18 license issued to a firm or an association shall
19 authorize all the members of that firm or association
20 and any designated employees to act as reinsurance
21 intermediaries under the license, and all those



1 persons shall be named in the application and any
2 supplements thereto. Any [~~such~~] reinsurance
3 intermediary license issued to a corporation shall
4 authorize all of the officers, and any designated
5 employees and directors thereof, to act as reinsurance
6 intermediaries on behalf of the corporation, and all
7 those persons shall be named in the application and
8 any supplements thereto.

9 (2) If the applicant for a reinsurance intermediary
10 license is a nonresident, the applicant, as a
11 condition precedent to receiving or holding a license,
12 shall designate the commissioner as agent for service
13 of process in the manner[~~7~~] and with the same legal
14 effect[~~7~~] provided for by this article for service of
15 process upon unauthorized insurers [~~7~~and]. The
16 applicant also shall furnish the commissioner with the
17 name and address of a resident of this State upon whom
18 notices or orders of the commissioner or process
19 affecting the nonresident reinsurance intermediary may
20 be served. The licensee shall promptly notify the
21 commissioner in writing of every change in its



1 designated agent for service of process, and [~~such~~]
2 the change shall not become effective until
3 acknowledged by the commissioner.

4 (3) The commissioner shall issue a nonresident reinsurance
5 intermediary license if:

6 (A) The applicant is currently licensed as a resident
7 reinsurance intermediary or an insurance producer
8 pursuant to article 9A and in good standing in
9 the applicant's home state;

10 (B) The applicant has submitted the proper request
11 for licensure and paid the fees required by
12 section 431:7-101;

13 (C) The applicant has submitted or transmitted to the
14 commissioner the application for licensure that
15 the applicant submitted to the applicant's home
16 state[~~7~~] or, in lieu of the same, a completed
17 uniform application; and

18 (D) The person's home state awards nonresident
19 licenses to residents of this State on the same
20 basis.



1 (e) The commissioner may refuse to issue a reinsurance
2 intermediary license if, in the commissioner's judgment, the
3 applicant, anyone named on the application, or any member,
4 principal, officer, or director of the applicant, is not
5 trustworthy, or that any controlling person of the applicant is
6 not trustworthy to act as a reinsurance intermediary, or that
7 any of the foregoing has given cause for revocation or
8 suspension of ~~such~~ the license, or has failed to comply with
9 any prerequisite for the issuance of the license. Upon written
10 request therefor, the commissioner shall furnish a summary of
11 the basis for refusal to issue a license, which document shall
12 be privileged and not subject to disclosure pursuant to chapter
13 92F.

14 (f) Licensed attorneys at law of this State, when acting
15 in their professional capacity as such, shall be exempt from
16 this section."

17 SECTION 13. Section 431:9J-102, Hawaii Revised Statutes,
18 is amended by amending subsection (f) to read as follows:

19 "(f) The license shall be renewable or extendable
20 biennially. ~~[The renewal or extension date for a license issued~~
21 ~~to a natural person shall be the sixteenth day of the licensee's~~



1 ~~birth month. The renewal or extension date for a license issued~~
2 ~~to an artificial person shall be the sixteenth day of April for~~
3 ~~a nonresident licensee, and the sixteenth day of July for a~~
4 ~~resident licensee.] The license shall remain in effect so long~~
5 ~~as the fees set forth in section 431:7-101 are paid."~~

6 SECTION 14. Section 431:31-107, Hawaii Revised Statutes,
7 is amended to read as follows:

8 "§431:31-107 Application for license and fees. (a) A
9 sworn application for a license under this article shall be
10 filed with the commissioner on forms prescribed and furnished by
11 the commissioner.

12 (b) The application for a license shall provide the:

13 (1) Name, residence address, electronic-mail address, and
14 other information required by the commissioner for an
15 employee or officer of the vendor that is designated
16 by the applicant as the person responsible for the
17 vendor's compliance with the requirements of this
18 article; provided that [7] if the vendor derives more
19 than fifty per cent of its revenue from the sale of
20 portable electronics insurance, the information in
21 this paragraph shall be provided for all officers,



1 directors, and shareholders of record having
2 beneficial ownership of ten per cent or more of any
3 class of securities registered under the federal
4 securities law; and

5 (2) Location of the applicant's home office.

6 (c) Any vendor engaging in portable electronics insurance
7 transactions on or before [+]January 1, 2013, [+] shall apply for
8 licensure within ninety days of the application's being made
9 available by the commissioner. Any applicant commencing
10 operations after [+]January 1, 2013, [+] shall obtain a license
11 prior to offering portable electronics insurance.

12 (d) ~~[Initial licenses issued pursuant to this article~~
13 ~~shall be valid for a period of not less than twenty four months.~~
14 ~~Renewed licenses shall be valid for a period of twenty four~~
15 ~~months.] The license shall be renewable biennially. Licensing~~
16 fees shall be governed by section 431:7-101.

17 ~~[-(e) Each vendor licensed under this article shall pay to~~
18 ~~the commissioner a fee of \$5,000 for the issuance of the initial~~
19 ~~portable electronics limited lines license, plus a license fee~~
20 ~~of \$2,500 per year for the initial or renewal term. A pro rata~~



1 ~~portion of the license fee may be applied for a partial year of~~
2 ~~the initial term.] "~~

3 SECTION 15. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 16. This Act shall take effect on January 1, 2022.



Report Title:

Producer; Adjuster; Independent Licensing; Reinsurance;
Licensing; National Association of Insurance Commissioners;
Fees; Applications; Certificates; Registrations; Renewals;
Chapter 431

Description:

Adopts certain provisions of the National Association of Insurance Commissioners' Producer Licensing Model Act, Public Adjuster Licensing Model Act, Reinsurance Intermediary Model Act, and Independent Adjuster Licensing Model Guidelines to provide consistency and promote efficiency in processing insurance licensing fees, applications, certificates, registrations, and renewals. Effective 01/01/2022. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

