

---

---

# A BILL FOR AN ACT

RELATING TO THE REGULATORY AUTHORITY OF THE INSURANCE  
COMMISSIONER.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 431:7-101, Hawaii Revised Statutes, is  
2 amended to read as follows:

3 "§431:7-101 Fees. (a) The commissioner shall collect, in  
4 advance, the following fees:

5 (1) Certificate of authority:

6 (A) Application for certificate of authority ....\$900

7 (B) Issuance of certificate of authority .....\$600

8 (C) Application for motor vehicle self-insurance ....

9 .....\$300

10 (2) Organization of domestic insurers and affiliated  
11 corporations:

12 (A) Application for solicitation permit .....\$1,500

13 (B) Issuance of solicitation permit .....\$150

14 (3) [~~Producer's~~] Resident producer's license:

15 (A) Issuance of regular license .....\$50

16 (B) Issuance of temporary license .....\$50

17 (4) Nonresident producer's license: Issuance .....\$75



- 1 (5) Independent adjuster's license: Issuance .....\$75
- 2 (6) Public adjuster's license: Issuance .....\$75
- 3 (7) Claims adjuster's limited license: Issuance .....\$75
- 4 (8) Administrator's license: Issuance .....\$150
- 5 (9) Independent bill reviewer's license: Issuance ....\$80
- 6 (10) Limited producer's license: Issuance .....\$60
- 7 (11) Managing general agent's license: Issuance .....\$75
- 8 (12) Reinsurance intermediary's license: Issuance .....\$75
- 9 (13) Surplus lines broker's license: Issuance .....\$150
- 10 (14) Pharmacy benefit manager's registration: Issuance ...
- 11 .....\$140
- 12 [~~14~~] (15) Service contract provider's registration:
- 13 Issuance .....\$75
- 14 [~~15~~] (16) Approved course provider certificate:
- 15 Issuance .....\$100
- 16 [~~16~~] (17) Approved continuing education course
- 17 certificate: Issuance .....\$30
- 18 [~~17~~] (18) Vehicle protection product warrantor's
- 19 registration: Issuance .....\$75
- 20 [~~18~~] (19) Criminal history record check; fingerprinting:
- 21 For each criminal history record check and



1 fingerprinting check, a fee to be established by the  
2 commissioner.

3 ~~[(19)]~~ (20) Limited line motor vehicle rental company  
4 producer's license: Issuance .....\$1,000

5 (21) Limited lines portable electronics producer's  
6 license: Issuance .....\$5,000

7 (22) Limited lines self-service storage producer's license:  
8 Issuance .....\$60

9 ~~[(20)]~~ (23) Legal service plan certificate of authority:  
10 Issuance before July 1, 2014 .....\$1,000  
11 Issuance on or after July 1, 2014 .....\$500

12 ~~[(21)]~~ (24) Life settlement provider's license:  
13 Issuance before July 1, 2014 .....\$150  
14 Issuance on or after July 1, 2014 .....\$75

15 ~~[(22)]~~ (25) Life settlement broker's license:  
16 Issuance before July 1, 2014 .....\$150  
17 Issuance on or after July 1, 2014 .....\$75

18 ~~[(23)]~~ (26) Examination for license: For each examination,  
19 a fee to be established by the commissioner.

20 (b) The fees for services of the department of commerce  
21 and consumer affairs subsequent to the issuance of a certificate



1 of authority, license, registration, or other certificate are as  
2 follows:

3 (1) \$600 per year for all services (including extension of  
4 the certificate of authority) for an authorized  
5 insurer;

6 (2) \$50 per year for all services (including extension of  
7 the license) for a regularly licensed resident  
8 producer;

9 (3) \$75 per year for all services (including extension of  
10 the license) for a regularly licensed nonresident  
11 producer;

12 (4) \$45 per year for all services (including extension of  
13 the license) for a regularly licensed independent  
14 adjuster;

15 (5) \$45 per year for all services (including extension of  
16 the license) for a regularly licensed public adjuster;

17 (6) \$45 per year for all services (including extension of  
18 the license) for a claims adjuster's limited license;

19 (7) \$150 per year for all services (including extension of  
20 the license) for an administrator's license;



- 1           (8) \$60 per year for all services (including extension of  
2           the license) for a regularly licensed independent bill  
3           reviewer;
- 4           (9) \$45 per year for all services (including extension of  
5           the license) for a producer's limited license;
- 6           (10) \$75 per year for all services (including extension of  
7           the license) for a regularly licensed managing general  
8           agent;
- 9           (11) \$75 per year for all services (including extension of  
10           the license) for a regularly licensed reinsurance  
11           intermediary;
- 12           (12) \$45 per year for all services (including extension of  
13           the license) for a licensed surplus lines broker;
- 14           (13) \$140 per year for all services (including renewal of  
15           registration) for a pharmacy benefit manager;
- 16           ~~(13)~~ (14) \$75 per year for all services (including renewal  
17           of registration) for a service contract provider;
- 18           ~~(14)~~ (15) \$65 per year for all services (including  
19           extension of the certificate) for an approved course  
20           provider;



- 1       ~~[(15)]~~ (16) \$20 per year for all services (including  
2                   extension of the certificate) for an approved  
3                   continuing education course;
- 4       ~~[(16)]~~ (17) \$75 per year for all services (including renewal  
5                   of registration) for a vehicle protection product  
6                   warrantor;
- 7       ~~[(17)]~~ (18) A fee to be established by the commissioner for  
8                   each criminal history record check and fingerprinting;
- 9       ~~[(18)]~~ (19) \$600 per year for all services (including  
10                  extension of the license) for a regularly licensed  
11                  limited line motor vehicle rental company producer;
- 12       (20) \$2,500 per year for all services (including extension  
13                  of the license) for a regularly licensed limited lines  
14                  portable electronics producer;
- 15       (21) \$45 per year for all services (including extension of  
16                  the license) for a regularly licensed limited lines  
17                  self-service storage producer;
- 18       ~~[(19)]~~ (22) \$1,000 per year for all services provided before  
19                  July 1, 2014, (including extension of the certificate)  
20                  for an authorized legal service plan;



1        [~~+20~~] (23) \$500 per year for all services provided on or  
2                    after July 1, 2014, (including extension of the  
3                    certificate) for an authorized legal service plan;

4        [~~+21~~] (24) \$1,200 per year for all services (including  
5                    extension of the license) for a regularly licensed  
6                    life settlement provider; and

7        [~~+22~~] (25) \$150 per year for all services (including  
8                    extension of the license) for a regularly licensed  
9                    life settlement broker.

10        The services referred to in paragraphs (1) to [~~+22~~] (25) shall  
11        not include services in connection with examinations,  
12        investigations, hearings, appeals, and deposits with a  
13        depository other than the department of commerce and consumer  
14        affairs.

15            (c) The commissioner shall notify the holder of a  
16        certificate of authority issued under article 3 by written  
17        notice at least thirty days prior to the extension date of the  
18        certificate of authority [~~license~~] or other certificate. The  
19        annual fee for all services shall be due and payable by  
20        electronic payment via the National Association of Insurance  
21        Commissioners' Online Premium Tax for Insurance or an equivalent



1 service approved by the commissioner. If the fee is not paid  
2 before or on the extension date, the fee shall be increased by a  
3 penalty in the amount of fifty per cent of the fee. The  
4 commissioner shall provide notice in writing of the delinquency  
5 of extension and the imposition of the authorized penalty. If  
6 the fee and the penalty are not paid within thirty days  
7 immediately following the date of notice of delinquency, the  
8 commissioner may revoke, suspend, or inactivate the certificate  
9 of authority[~~, license,~~] or other certificate, and may not  
10 reissue, remove the suspension of, or reactivate the certificate  
11 of authority[~~, license,~~] or other certificate until the fee and  
12 penalty have been paid.

13 (d) The commissioner shall notify licensees and  
14 registrants by written notice at least thirty days prior to the  
15 extension date of the license or registration. If the fee is  
16 not paid before or on the renewal date for a license or  
17 registration, the fee shall be increased by a penalty in the  
18 amount of double the unpaid renewal fee.

19 [~~d~~] (e) Failure to pay the fee before or on the renewal  
20 or extension date for a license, registration, or other  
21 certificate [issued under article 9 or 9A] shall cause the



1 automatic inactivation of the license, registration, or other  
2 certificate [~~effective as of the extension date~~].

3 [~~e~~] (f) All fees and penalties are nonrefundable and  
4 shall be deposited to the credit of the compliance resolution  
5 fund."

6 SECTION 2. Section 431:8-102, Hawaii Revised Statutes, is  
7 amended as follows:

8 1. By amending the definition of "business entity" to  
9 read:

10 ""Business entity" means an association, corporation,  
11 [~~individual,~~] limited liability company, limited liability  
12 partnership, partnership, [~~person,~~] or other legal entity."

13 2. By amending the definition of "individual" to read:

14 ""Individual" means a natural person [~~or a business~~  
15 ~~entity~~]."

16 SECTION 3. Section 431:8-310, Hawaii Revised Statutes, is  
17 amended by amending subsection (e) to read as follows:

18 "(e) A surplus lines broker license shall be inactivated  
19 if the licensee fails to pay any required fee or penalty. A  
20 surplus lines broker who allows the surplus lines broker's  
21 license to become inactive for nonpayment of the renewal fee may



1 reinstate that license without the necessity of a written  
2 examination; provided that the surplus lines broker:

3 (1) Pays the fee and a penalty in the amount of [~~fifty per~~  
4 ~~cent of~~] double the [~~then-unpaid~~] then-unpaid fees  
5 within [~~twenty-four~~] twelve months from the  
6 inactivation date; and

7 (2) Is in compliance with all the requirements of  
8 chapter 431.

9 [~~The license shall automatically expire if the surplus lines~~  
10 ~~broker does not reinstate the surplus lines broker's license~~  
11 ~~within the twenty-four month period.] "~~

12 SECTION 4. Section 431:8-327, Hawaii Revised Statutes, is  
13 amended as follows:

14 1. By amending subsection (a) to read:

15 "(a) To qualify for a license renewal, a licensee shall:

16 (1) [~~During the twenty-four months preceeding~~] Preceding a  
17 license renewal, complete the required number of  
18 credit hours specified in subsection (b) in approved  
19 continuing education courses; and

20 (2) Pay the fees as required under section 431:7-101."

21 2. By amending subsection (h) to read:



1           "(h) A licensee need not retake the surplus lines broker  
2 license examination; provided that all renewal requirements in  
3 this section are met or reactivation occurs within [~~two years~~]  
4 twelve months of the date of inactivation."

5           SECTION 5. Section 431:9-206, Hawaii Revised Statutes, is  
6 amended to read as follows:

7           "**§431:9-206 Examinations for license.** [~~(a) Each~~] Prior  
8 to the issuance of the license, each applicant for license as an  
9 adjuster or independent bill reviewer shall [~~prior to the~~  
10 ~~issuance of any such license,~~] personally take and pass to the  
11 satisfaction of the commissioner an examination given by the  
12 commissioner as a test of the applicant's qualifications and  
13 competence.

14           ~~[(b) This requirement shall not apply to applicants who at~~  
15 ~~any time within the three year period next preceding date of~~  
16 ~~application held a license in this State which conferred powers~~  
17 ~~comparable to those being applied for.~~

18           ~~(c) Applicants who held a license on December 31, 1987,~~  
19 ~~shall not, for the purpose of qualifying for the issuance or~~  
20 ~~extension of such license after January 1, 1988, be required to~~  
21 ~~take an examination.] "~~



1 SECTION 6. Section 431:9-232, Hawaii Revised Statutes, is  
2 amended by amending subsections (a) and (b) to read as follows:

3 "(a) Prior to the renewal or extension of a license, each  
4 licensee shall [~~annually~~] pay the fee required in  
5 section 431:7-101.

6 (b) A license for an adjuster or independent bill reviewer  
7 shall be inactivated if a licensee fails to pay any required  
8 fees or penalties.

9 An adjuster or independent bill reviewer who allows the  
10 adjuster's or independent bill reviewer's license to become  
11 inactive for nonpayment of the renewal fee may reinstate that  
12 license without the necessity of a written examination; provided  
13 that the adjuster or independent bill reviewer:

14 (1) Pays the fee and a penalty in the amount of  
15 [~~fifty per cent of~~] double the [~~then unpaid~~] then-  
16 unpaid fees within [~~twenty-four~~] twelve months from  
17 the inactivation date; and

18 (2) Is in compliance with all the requirements of  
19 chapter 431.



1 ~~[The license shall automatically expire if the adjuster or~~  
2 ~~independent bill reviewer does not reinstate the license within~~  
3 ~~the twenty four month period.] "~~

4 SECTION 7. Section 431:9A-102, Hawaii Revised Statutes, is  
5 amended as follows:

6 1. By amending the definition of "business entity" to  
7 read:

8 "Business entity" means an association, corporation,  
9 ~~[individual,]~~ limited liability company, limited liability  
10 partnership, partnership, ~~[person,]~~ or other legal entity."

11 2. By amending the definition of "individual" to read:

12 "Individual" means a natural person ~~[or a business~~  
13 ~~entity].~~"

14 SECTION 8. Section 431:9A-106, Hawaii Revised Statutes, is  
15 amended by amending subsection (a) to read as follows:

16 "(a) A person applying for an insurance producer license  
17 shall make application to the commissioner on the uniform  
18 application and declare under penalty of denial, suspension, or  
19 revocation of the license that the statements made in the  
20 application are true, accurate, and complete to the best of the



1 applicant's knowledge and belief. Before approving the  
2 application, the commissioner shall find that the applicant:

- 3 (1) Is at least eighteen years of age;
- 4 (2) Has not committed any act that is a ground for a  
5 licensure sanction set forth in section 431:9A-112;
- 6 (3) Has paid the applicable fees set forth in  
7 section 431:7-101;
- 8 (4) Has passed, within the two years immediately preceding  
9 the ~~[date of the examination or]~~ issuance of the  
10 license, ~~[whichever is later,]~~ the applicable  
11 examination for each line of authority for which the  
12 applicant has applied; and
- 13 (5) Has submitted a full set of fingerprints, including a  
14 scanned file from a hard copy fingerprint, for the  
15 commissioner to obtain and receive national and state  
16 criminal history ~~[+]record[+]~~ checks from the Federal  
17 Bureau of Investigation and the Hawaii criminal  
18 justice data center, pursuant to section 846-2.7."

19 SECTION 9. Section 431:9A-107, Hawaii Revised Statutes, is  
20 amended by amending subsection (c) to read as follows:



1           "(c) An insurance producer who allows the producer's  
2 license to become inactive for nonpayment of the renewal fee may  
3 reinstate that license without the necessity of passing a  
4 written examination, if the fee payable and a penalty in the  
5 amount of [~~fifty per cent of then unpaid~~] double the then-unpaid  
6 renewal fees are paid within [~~twenty-four~~] twelve months from  
7 the inactivation date and the producer is in compliance with all  
8 the requirements of chapter 431. [~~If the license is not~~  
9 ~~reinstated within the twenty-four month period, the license~~  
10 ~~shall automatically expire.~~]"

11           SECTION 10. Section 431:9A-124, Hawaii Revised Statutes,  
12 is amended as follows:

13           1. By amending subsection (a) to read:

14           "(a) To qualify for a license renewal, a licensee shall:

15           (1) [~~During the twenty-four months preceding~~] Preceding a  
16 license renewal, complete the required number of  
17 credit hours as set forth in subsection (b) in  
18 approved continuing education courses; and

19           (2) Pay the fees as required under section 431:7-101."



1 2. By amending subsection (h) to read:

2 "(h) A licensee need not retake the producer license  
3 examination; provided that renewal requirements in this section  
4 are met or reactivation occurs within ~~[two years]~~ twelve months  
5 of the date of inactivation."

6 SECTION 11. Section 431:9A-176, Hawaii Revised Statutes,  
7 is amended by amending subsection (e) to read as follows:

8 "(e) Each owner licensed under this part shall pay to the  
9 commissioner the limited lines producer's ~~[application fee and~~  
10 ~~license]~~ fee pursuant to section 431:7-101."

11 SECTION 12. Section 431:9B-102, Hawaii Revised Statutes,  
12 is amended by amending subsections (a) through (f) to read as  
13 follows:

14 "(a) ~~[Persons, firms, associations, and corporations~~  
15 ~~acting as a reinsurance intermediary broker in this State shall~~  
16 ~~maintain a license as a reinsurance intermediary broker in this~~  
17 ~~State. The reinsurance intermediary broker shall maintain a~~  
18 ~~license in every state where it maintains an office, either~~  
19 ~~directly, as a member or employee of a firm or association, or~~  
20 ~~as an officer, director, or employee of a corporation.]~~ No  
21 person, firm, association, or corporation shall act as a



1 reinsurance intermediary-broker in this State if the reinsurance  
2 intermediary-broker maintains an office either directly or as a  
3 member or employee of a firm or association, or as an officer,  
4 director, or employee of a corporation:

5 (1) In this State, unless the reinsurance  
6 intermediary-broker is a licensed producer or  
7 reinsurance intermediary in this State; or

8 (2) In another state, unless the reinsurance  
9 intermediary-broker is a licensed producer in this  
10 State or another state having a law substantially  
11 similar to this article.

12 ~~(b) [Persons, firms, associations, and corporations acting~~  
13 ~~as a reinsurance intermediary manager for a reinsurer domiciled~~  
14 ~~in this State shall maintain a license as a reinsurance~~  
15 ~~intermediary manager in this State. A reinsurance intermediary-~~  
16 ~~manager license shall be required to act as a reinsurance~~  
17 ~~intermediary manager in this State for a nondomestic reinsurer.]~~

18 No person, firm, association, or corporation shall act as a  
19 reinsurance intermediary-manager in this State unless:



- 1       (1) In the case of a reinsurer domiciled in this State,  
2       the reinsurance intermediary-manager is a licensed  
3       producer in this State; or
- 4       (2) The reinsurance intermediary-manager maintains an  
5       office either directly or as a member or employee of a  
6       firm or association, or as an officer, director, or  
7       employee of a corporation in this State, and is a  
8       licensed producer or reinsurance intermediary in this  
9       State.

10       (c) The commissioner may require a reinsurance  
11 intermediary-manager subject to subsection (b) to:

- 12       (1) File a bond from an insurance company licensed to do  
13       business within the State or with an insurance company  
14       approved by the commissioner, in an amount equal to  
15       \$500,000 or ten per cent of the annual reinsurance  
16       premiums managed by the reinsurance  
17       intermediary-manager, whichever is greater, except  
18       that the bond amount under this paragraph shall not  
19       exceed \$10,000,000, for the protection of the  
20       reinsurer;



1 (2) Maintain an errors and omissions policy[7] with an  
2 insurance company licensed to do business within the  
3 State or with an insurance company approved by the  
4 commissioner, in an amount equal to \$250,000 or  
5 twenty-five per cent of the annual reinsurance  
6 premiums managed by the reinsurance  
7 intermediary-manager, whichever is greater, except  
8 that the policy limits under this paragraph shall not  
9 exceed \$10,000,000; and

10 (3) Provide any other report required by the commissioner.  
11 At the commissioner's request, the reinsurance  
12 intermediary-manager shall provide the commissioner with proof  
13 of the bond and [~~the~~] policy[7] and appropriate documentation to  
14 show that the bond and [~~the~~] policy continue to be in effect, or  
15 that a new bond and [a] new policy have been secured.

16 (d) (1) The commissioner may issue a reinsurance intermediary  
17 license to any person, firm, association, or  
18 corporation that has complied with the requirements of  
19 this article. Any [~~such~~] reinsurance intermediary  
20 license issued to a firm or an association shall  
21 authorize all the members of that firm or association



1 and any designated employees to act as reinsurance  
2 intermediaries under the license, and all those  
3 persons shall be named in the application and any  
4 supplements thereto. Any [~~sueh~~] reinsurance  
5 intermediary license issued to a corporation shall  
6 authorize all of the officers, and any designated  
7 employees and directors thereof, to act as reinsurance  
8 intermediaries on behalf of the corporation, and all  
9 those persons shall be named in the application and  
10 any supplements thereto.

- 11 (2) If the applicant for a reinsurance intermediary  
12 license is a nonresident, the applicant, as a  
13 condition precedent to receiving or holding a license,  
14 shall designate the commissioner as agent for service  
15 of process in the manner[~~7~~] and with the same legal  
16 effect[~~7~~] provided for by this article for service of  
17 process upon unauthorized insurers[~~7~~ and]. The  
18 applicant also shall furnish the commissioner with the  
19 name and address of a resident of this State upon whom  
20 notices or orders of the commissioner or process  
21 affecting the nonresident reinsurance intermediary may



1           be served. The licensee shall promptly notify the  
2           commissioner in writing of every change in its  
3           designated agent for service of process, and [~~sueh~~]  
4           the change shall not become effective until  
5           acknowledged by the commissioner.

6           (3) The commissioner shall issue a nonresident reinsurance  
7           intermediary license if:

8           (A) The applicant is currently licensed as a resident  
9           reinsurance intermediary or an insurance producer  
10           pursuant to article 9A and in good standing in  
11           the applicant's home state;

12           (B) The applicant has submitted the proper request  
13           for licensure and paid the fees required by  
14           section 431:7-101;

15           (C) The applicant has submitted or transmitted to the  
16           commissioner the application for licensure that  
17           the applicant submitted to the applicant's home  
18           state[~~7~~] or 1 in lieu of the same, a completed  
19           uniform application; and



1           (D) The person's home state awards nonresident  
2                   licenses to residents of this State on the same  
3                   basis.

4           (e) The commissioner may refuse to issue a reinsurance  
5 intermediary license if, in the commissioner's judgment, the  
6 applicant, anyone named on the application, or any member,  
7 principal, officer, or director of the applicant, is not  
8 trustworthy, or that any controlling person of the applicant is  
9 not trustworthy to act as a reinsurance intermediary, or that  
10 any of the foregoing has given cause for revocation or  
11 suspension of [~~sueh~~] the license, or has failed to comply with  
12 any prerequisite for the issuance of the license. Upon written  
13 request therefor, the commissioner shall furnish a summary of  
14 the basis for refusal to issue a license, which document shall  
15 be privileged and not subject to disclosure pursuant to  
16 chapter 92F.

17           (f) Licensed attorneys at law of this State, when acting  
18 in their professional capacity as such, shall be exempt from  
19 this section."

20           SECTION 13. Section 431:9J-102, Hawaii Revised Statutes,  
21 is amended by amending subsection (f) to read as follows:



1           "(f) The license shall be renewable or extendable  
2 biennially. [~~The renewal or extension date for a license issued~~  
3 ~~to a natural person shall be the sixteenth day of the licensee's~~  
4 ~~birth month. The renewal or extension date for a license issued~~  
5 ~~to an artificial person shall be the sixteenth day of April for~~  
6 ~~a nonresident licensee, and the sixteenth day of July for a~~  
7 ~~resident licensee.] The license shall remain in effect so long  
8 as the fees set forth in section 431:7-101 are paid."~~

9           SECTION 14. Section 431:31-107, Hawaii Revised Statutes,  
10 is amended to read as follows:

11           "**§431:31-107 Application for license and fees.** (a) A  
12 sworn application for a license under this article shall be  
13 filed with the commissioner on forms prescribed and furnished by  
14 the commissioner.

15           (b) The application for a license shall provide the:

16           (1) Name, residence address, [~~electronic mail~~] electronic  
17 mail address, and other information required by the  
18 commissioner for an employee or officer of the vendor  
19 that is designated by the applicant as the person  
20 responsible for the vendor's compliance with the  
21 requirements of this article; provided that [7] if the



1 vendor derives more than fifty per cent of its revenue  
2 from the sale of portable electronics insurance, the  
3 information in this paragraph shall be provided for  
4 all officers, directors, and shareholders of record  
5 having beneficial ownership of ten per cent or more of  
6 any class of securities registered under the federal  
7 securities law; and

8 (2) Location of the applicant's home office.

9 (c) Any vendor engaging in portable electronics insurance  
10 transactions on or before [+]January 1, 2013, [+] shall apply for  
11 licensure within ninety days of the application's being made  
12 available by the commissioner. Any applicant commencing  
13 operations after [+]January 1, 2013, [+] shall obtain a license  
14 prior to offering portable electronics insurance.

15 (d) ~~[Initial licenses issued pursuant to this article~~  
16 ~~shall be valid for a period of not less than twenty four months.~~  
17 ~~Renewed licenses shall be valid for a period of twenty four~~  
18 ~~months.] The license shall be renewable biennially. Licensing~~  
19 ~~fees shall be governed by section 431:7-101.~~

20 ~~[-(e) Each vendor licensed under this article shall pay to~~  
21 ~~the commissioner a fee of \$5,000 for the issuance of the initial~~



1 ~~portable electronics limited lines license, plus a license fee~~  
2 ~~of \$2,500 per year for the initial or renewal term. A pro rata~~  
3 ~~portion of the license fee may be applied for a partial year of~~  
4 ~~the initial term.] "~~

5 SECTION 15. Statutory material to be repealed is bracketed  
6 and stricken. New statutory material is underscored.

7 SECTION 16. This Act shall take effect on January 1, 2022.



**Report Title:**

Producer; Adjuster; Independent Licensing; Reinsurance;  
Licensing; National Association of Insurance Commissioners;  
Fees; Applications; Certificates; Registrations; Renewals

**Description:**

Adopts certain provisions of the National Association of Insurance Commissioners' Producer Licensing Model Act, Public Adjuster Licensing Model Act, Reinsurance Intermediary Model Act, and Independent Adjuster Licensing Model Guidelines to provide consistency and promote efficiency in processing insurance licensing fees, applications, certificates, registrations, and renewals. Effective 1/1/2022. (CD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

