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# HOUSE CONCURRENT RESOLUTION

REQUESTING PROPERTY AND CASUALTY INSURERS TO TEMPORARILY  
DISCOUNT PREMIUMS FOR SMALL BUSINESSES TO ASSIST THOSE  
BUSINESSES IN RECOVERING FROM THE EFFECTS OF THE  
CORONAVIRUS DISEASE 2019 PANDEMIC.

1           WHEREAS, the coronavirus disease 2019 (COVID-19) pandemic  
2 continues to endanger the health, safety, welfare, and economic  
3 well-being of the people of Hawaii; and  
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5           WHEREAS, in this State, more than one in three workers has  
6 filed an unemployment claim during the pandemic, incomes in  
7 nearly half of all households have declined, and one in four  
8 households have been delinquent in paying for at least some of  
9 their expenses; and  
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11           WHEREAS, there are approximately 125,000 small businesses  
12 in Hawaii, which collectively employ more than 250,000  
13 individuals; and  
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15           WHEREAS, nationwide, eighty percent of small business  
16 owners polled expressed that the COVID-19 pandemic had  
17 negatively impacted their business; and  
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19           WHEREAS, while the Paycheck Protection Program and other  
20 programs have assisted small businesses in retaining employees  
21 and remaining in operation, many small businesses continue to  
22 struggle financially; and  
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24           WHEREAS, small businesses experiencing a reduction in  
25 business levels, including reduced transportation activities,  
26 lower foot traffic, decreased sales, and reduced employee hours,  
27 have reduced liability exposure levels, leading to a reduction  
28 in insurance claims; and  
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# H.C.R. NO. 105

1 WHEREAS, stay-at-home orders across the nation have caused  
2 people to drive less, which has resulted in fewer motor vehicle  
3 accidents, saving insurance companies billions of dollars in  
4 insurance claims; now, therefore,

5  
6 BE IT RESOLVED by the House of Representatives of the  
7 Thirty-first Legislature of the State of Hawaii, Regular Session  
8 of 2021, the Senate concurring, that property and casualty  
9 insurers are requested to temporarily discount premiums for  
10 businesses employing ten or fewer employees to assist those  
11 businesses in recovering from the effects of the COVID-19  
12 pandemic; and

13  
14 BE IT FURTHER RESOLVED that property and casualty insurers  
15 are requested to keep the premiums discounted for the duration  
16 of the COVID-19 pandemic or for one year, whichever is longer;  
17 and

18  
19 BE IT FURTHER RESOLVED that certified copies of this  
20 Concurrent Resolution be transmitted to the Insurance  
21 Commissioner who is requested to provide copies to all insurance  
22 companies that transacted property and casualty insurance in  
23 Hawaii during 2019.

24  
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26  
OFFERED BY:



MAR 11 2021

