
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-3, Hawaii Revised Statutes, is
2 amended by amending subsections (a) and (b) to read as follows:
3 "(a) There is created a board of directors of the Hawaii
4 housing finance and development corporation consisting of nine
5 members, of whom [~~six~~] five shall be public members appointed by
6 the governor as provided in section 26-34. At least [~~four~~]
7 three of the public members shall have knowledge and expertise
8 in public or private financing and development of affordable
9 housing. Public members shall be appointed from each of the
10 counties of Honolulu, Hawaii, Maui, and Kauai. At least one
11 public member shall represent community advocates for low-income
12 housing, affiliated with private nonprofit organizations that
13 serve the residents of low-income housing. The public members
14 of the board shall serve four-year staggered terms; provided
15 that the initial appointments shall be as follows:
16 (1) Two members to be appointed for four years;



H.B. NO. 757

1 (2) ~~[Two members]~~ One member to be appointed for three
2 years; and

3 (3) Two members to be appointed for two years.

4 The director of business, economic development, and tourism;
5 chairperson of the Hawaiian homes commission; and the director of
6 finance, or their designated representatives, and a representative
7 of the governor's office, shall be ex officio[+], [+] voting
8 members. The corporation shall be headed by the board.

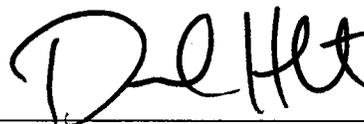
9 (b) The board of directors shall select a chairperson and
10 vice chairperson from among its members; provided that the
11 chairperson shall be a public member. The director of business,
12 economic development, and tourism[-]; chairperson of the
13 Hawaiian homes commission; director of finance[-]; and the
14 governor's representative shall be ineligible to serve as
15 chairperson of the board."

16 SECTION 2. Statutory material to be repealed is bracketed
17 and stricken. New statutory material is underscored.

18 SECTION 3. This Act shall take effect upon its approval.

19

INTRODUCED BY: _____



JAN 25 2021



H.B. NO. 757

Report Title:

HHFDC; HHC; Board of Directors

Description:

Adds a member of the Hawaiian Homes Commission to the board of directors of the Hawaii Housing Finance and Development Corporation. Reduces the number of public members appointed by the governor.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

