

A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The director of finance is authorized to issue
2	general obligation bonds in the sum of \$ or so much
3	thereof as may be necessary and the same sum or so much thereof
4	as may be necessary is appropriated for fiscal year 2021-2022 to
5	be deposited into the dwelling unit revolving fund established
6	by section 201H-191, Hawaii Revised Statutes.
7	SECTION 2. The director of finance is authorized to issue
8	general obligation bonds in the sum of \$ or so much
9	thereof as may be necessary and the same sum or so much thereof
10	as may be necessary is appropriated for fiscal year 2021-2022 to
11	be deposited into the rental housing revolving fund established
12	by section 201H-202, Hawaii Revised Statutes.
13	SECTION 3. This Act shall take effect on July 1, 2021.

INTRODUCED BY: Malke K. Neder

JAN 2 2 2021

2021-0809 HB HMSO

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H.B. NO. LOV

Report Title:

General Obligation Bonds; Dwelling Unit Revolving Fund; Rental Housing Revolving Fund

Description:

Authorizes the issuance of general obligation bonds with the funds to be deposited into the dwelling unit revolving fund and the rental housing revolving fund.

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