# A BILL FOR AN ACT

RELATING TO THE EARNED INCOME TAX CREDIT.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 235-55.75, Hawaii Revised Statutes, is
- 2 amended by amending subsection (g) to read as follows:
- 3 "(g) This section shall apply to taxable years beginning
- 4 after December 31, 2017, but shall not apply to taxable years
- 5 beginning after December 31, [<del>2022.</del>] 2027."
- 6 SECTION 2. Statutory material to be repealed is bracketed
- 7 and stricken. New statutory material is underscored.
- 8 SECTION 3. This Act shall take effect on July 1, 2050.

## H.B. NO. 432 H.D. 1

### Report Title:

Earned Income Tax Credit; Extension

#### Description:

Extends the earned income tax credit by five years. Effective 7/1/2050. (HD1)

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