A BILL FOR AN ACT

RELATING TO THE EARNED INCOME TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 235-55.75, Hawaii Revised Statutes, is 1 2 amended by amending subsection (g) to read as follows: 3 "(g) This section shall apply to taxable years beginning after December 31, 2017, but shall not apply to taxable years 4 5 beginning after December 31, [2022.] 2027." 6 SECTION 2. Statutory material to be repealed is bracketed 7 and stricken. New statutory material is underscored. 8 SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY:

JAN 2 2 2021

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H.B. NO. 432

Report Title:

Earned Income Tax Credit; Extension

Description:

Extends the earned income tax credit by five years.

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