## A BILL FOR AN ACT

RELATING TO GOVERNMENT REVENUES.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 46, Hawaii Revised Statutes, is amended
- 2 by adding a new section to be appropriately designated and to
- 3 read as follows:
- 4 "§46- Grants-in-aid; requirements. (a) Prior to
- 5 appropriating moneys as a grant-in-aid to a county, the
- 6 legislature shall consider whether the county, including a
- 7 county agency, has maximized all of its sources of revenue, such
- 8 as by limiting or eliminating the use of tax credits or tax
- 9 exemptions.
- 10 (b) Twenty days prior to the convening of each regular
- 11 session, each county that provides tax credits or tax exemptions
- 12 shall submit a report to the legislature with a calculation of
- 13 the revenues that the county did not receive as a result of each
- 14 tax credit or tax exemption provided by the county in the
- 15 preceding fiscal year.

1	(c) The legislature shall consider the information in the
2	report required by subsection (b) in determining what amount, if
3	any, to appropriate as a grant-in-aid to a county."
4	SECTION 2. New statutory material is underscored.
5	SECTION 3. This Act shall take effect upon its approval.
6	INTRODUCED BY:
	JAN 2 2 2021

# H.B. NO. 353

### Report Title:

Government Revenues; Counties; Grant-in-aid; Tax Credits; Tax Exemptions

### Description:

Requires the legislature to consider whether counties have maximized their existing sources of revenue prior to appropriating moneys as a grant-in-aid.

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