A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ON 1. Section 514B-139, Hawaii Revised Statutes, is
2	amended to	read as follows:
3	"[+]	5514B-139[] Upkeep of condominium; disposition of
4	unclaimed	possessions. (a) When personalty in or on the common
5	elements o	of a project has been abandoned, the board may sell the
6	personalty	y in a commercially reasonable manner, store the
7	personalty	y at the expense of its owner, donate the personalty to
8	a charitab	ole organization, or otherwise dispose of the
9	personalty	y in its sole discretion; provided that:
10	(1)	If the identity and address of the owner are known, no
11		sale, storage, [or] donation, or other disposal shall
12		occur until sixty days after the [board complies with
13		the following:
14	(1)	The] board notifies the owner in writing of:
15		(A) The identity and location of the personalty; and
16		(B) The board's intent to so sell, store, donate, or
17		dispose of the personalty.

H.B. NO. 305 H.D. 1

1		Notification shall be by certified mail, return
2		receipt requested, to the owner's address as shown by
3		the records of the association or to an address
4		designated by the owner for the purpose of
5		notification or, if neither of these is available, to
6		the owner's last known address, if any; or
7	(2)	If the identity or address of the owner is unknown,
8		the board [shall first advertise the sale, donation,
9		or disposition at least once in a daily paper of
10		general circulation within the circuit in which the
11		personalty is located.] may proceed directly to sell,
12		store, donate, or otherwise dispose of the personalty.
13	(b)	The proceeds of any sale or disposition of personalty
14	under subsection $[\frac{a}{a}]$ (a) (1), after deduction of any accrued	
15	costs of mailing, [advertising,] storage, and sale, shall be	
16	held for	the owner for thirty days. Any proceeds not claimed
17	within this period shall become the property of the association	
18	The proceeds of any sale or disposition of personalty under	
19	subsectio	n (a)(2) shall immediately become the property of the
20	association."	

H.B. NO. 305 H.D. 1

- 1 SECTION 2. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 3. This Act shall take effect on January 1, 2050.

Report Title:

Condominiums; Board of Directors; Condominium Upkeep; Disposition of Unclaimed Possessions; Proceeds

Description:

Removes the publication requirement and permits the board of directors of a condominium association to proceed directly to the sale, storage, donation, or disposal of personalty that has been abandoned in or on the common elements of a condominium when the identity or address of the owner is unknown. Effective 1/1/2050. (HD1)

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