A BILL FOR AN ACT

RELATING TO PLANNED COMMUNITY ASSOCIATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 421J, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:

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- 4 "S421J- Budget increases; board approval. Any budget
- 5 increases to members of an association shall be approved by at
- 6 least sixty per cent of the members of the board."
- 7 SECTION 2. New statutory material is underscored.
- 8 SECTION 3. This Act shall take effect upon its approval.

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H.B. NO. (216

Report Title:

Planned Community Associations; Budget Increases; Board Approval

Description:

Requires that any budget increases to members of a planned community association be approved by at least sixty per cent of the board membership.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.