## A BILL FOR AN ACT

RELATING TO TECHNOLOGY TRANSFER AT THE UNIVERSITY OF HAWAII.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The timely and efficient commercialization of
- 2 intellectual property created by basic and applied research at
- 3 the University of Hawaii greatly benefits the public and the
- 4 State.
- 5 Act 38, Session Laws of Hawaii 2017 (Act 38), facilitated
- 6 the University of Hawaii's contribution to research
- 7 commercialization and economic development for the State by
- 8 clarifying and updating the application of ethics principles set
- 9 forth in the state code of ethics to technology transfer
- 10 activities sponsored by the university. Act 38 included a
- 11 sunset date of June 30, 2022.
- 12 The purpose of this Act is to allow the University of
- 13 Hawaii to continue its contribution to research
- 14 commercialization and economic development by repealing the
- 15 sunset provision in Act 38, Session Laws of Hawaii 2017.
- 16 SECTION 2. Act 38, Session Laws of Hawaii 2017, is amended
- 17 by amending section 5 to read as follows:



- 1 "SECTION 5. This Act shall take effect upon its approval  $[\div]$
- 2 provided that this Act shall be repealed on June 30, 2022]."
- 3 SECTION 3. Statutory material to be repealed is bracketed
- 4 and stricken.
- 5 SECTION 4. This Act shall take effect on July 1, 2060.

## Report Title:

University of Hawaii; Technology Transfer

## Description:

Repeals the sunset provision in Act 38, Session Laws of Hawaii 2017, to make permanent certain provisions relating to technology transfer by the University of Hawaii. Effective 7/1/2060. (HD1)

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