



GOV. MSG. NO. 1356

EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

July 6, 2021

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Thirty First State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirty First State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on July 6, 2021, the following bill was signed into law:

HB0119 HD1 SD2 CD1

RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS TO ASSIST
KAUNALEWA
ACT 228 (21)

Sincerely,

DAVID Y. IGE
Governor, State of Hawai'i

Approved by the Governor

on JUL 06 2021

HOUSE OF REPRESENTATIVES
THIRTY-FIRST LEGISLATURE, 2021
STATE OF HAWAII

ACT 228
H.B. NO.

119
H.D. 1
S.D. 2
C.D. 1

A BILL FOR AN ACT

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KAUNALEWA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 43, Session Laws of Hawaii 2019, is amended
2 by amending sections 1 and 2 as follows:

3 "SECTION 1. The legislature finds that [~~E-Ola-Mau-Na-Lee-O~~
4 ~~Kekaha~~] Kaunalewa proposes to obtain, remediate, and develop the
5 old Kekaha Sugar Mill from Kekaha MS, LLC, in Kekaha, Kauai,
6 Hawaii, [~~through its subsidiary Kekaha Community Development~~
7 ~~Corporation,~~] to create, among other things, a [~~smart farming~~
8 ~~enterprise,~~] supply chain facilities community marketplace, a
9 tourist and cultural center, [~~community sunshine market,~~
10 community greenhouse, and community manufacturing and incubator
11 facility.] workforce development programs, and a hub for product
12 creation and incubation. Acquiring, remediating, and developing
13 the property to provide various services will address community
14 and island-wide issues relating to the preservation of a
15 historic cultural site, preservation of important agricultural
16 endeavors, and development and creation of diverse economic



1 drivers on the west side of Kauai that have significantly
2 diminished in recent years due to the closing of the Kekaha
3 Sugar Mill.

4 The legislature additionally finds and declares that the
5 proposed acquisition, remediation, and development of the Kekaha
6 Sugar Mill through the issuance of special purpose revenue bonds
7 under this Act is in the public interest and will further public
8 health, safety, and general welfare.

9 The purpose of this Act is to authorize the issuance of
10 special purpose revenue bonds to assist [~~E-Ola-Mau-Na-Leo-O~~
11 ~~Kekaha~~] Kaunalewa with the financing, acquisition, remediation,
12 construction, and development of the old Kekaha Sugar Mill
13 [~~through its subsidiary, Kekaha Community Development~~
14 ~~Corporation~~].

15 SECTION 2. Pursuant to part V, chapter 39A, Hawaii Revised
16 Statutes, the department of budget and finance, with the
17 approval of the governor, is authorized to issue special purpose
18 revenue bonds in a total amount not to exceed \$10,000,000 in
19 one or more series, for the purpose of assisting [~~E-Ola-Mau-Na~~
20 ~~Leo-O-Kekaha~~] Kaunalewa, a Hawaii domestic 501(c)(3) entity, in
21 acquiring, remediating, and developing the aforementioned



1 project. The legislature hereby finds and determines that
2 [~~E Ola Mau Na Leo O Kekaha's~~] Kaunalewa's financing,
3 acquisition, remediation, construction, and development of this
4 project constitutes projects as defined in part V, chapter 39A,
5 Hawaii Revised Statutes, and the financing thereof will provide
6 assistance to an industrial enterprise."

7 SECTION 2. Statutory material to be repealed is bracketed
8 and stricken. New statutory material is underscored.

9 SECTION 3. This Act shall take effect upon its approval.

APPROVED this 06 day of JUL , 2021



GOVERNOR OF THE STATE OF HAWAII



HB No. 119, HD 1, SD 2, CD 1

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 27, 2021
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-First Legislature of the State of Hawaii, Regular Session of 2021.



Scott K. Saiki
Speaker
House of Representatives



Brian L. Takeshita
Chief Clerk
House of Representatives

THE SENATE OF THE STATE OF HAWAI‘I

Date: April 27, 2021
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirty-First Legislature of the State of Hawai‘i, Regular Session of 2021.


President of the Senate


Clerk of the Senate