

DAVID Y. IGE
GOVERNOR

JOSH GREEN
LIEUTENANT GOVERNOR



ANNE EUSTAQUIO
DIRECTOR

JOANN A. VIDINHAR
DEPUTY DIRECTOR

DEPT. COMM. NO. 116

**STATE OF HAWAII
DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS**

830 PUNCHBOWL STREET, ROOM 321

HONOLULU, HAWAII 96813

www.labor.hawaii.gov

Phone: (808) 586-8844 / Fax: (808) 586-9099

Email: dlir.director@hawaii.gov

December 18, 2020

The Honorable Ronald D. Kouchi,
President and Members of the Senate
Thirty First State Legislature
State Capitol, Room 409
Honolulu, HI 96813

The Honorable Scott K. Saiki, Speaker
and Members of the House of
Representatives
Thirty First State Legislature
State Capitol, Room 431
Honolulu, HI 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, I am transmitting two (2) copies of the Department of Labor and Industrial Relations (DLIR) Unemployment Compensation Trust Fund Non-General Fund Report for the fiscal year ending June 30, 2020, as required by section 37-47, Hawaii Revised Statutes (HRS).

In accordance with section 93-16, HRS, I am also informing you that the report may be viewed electronically at <http://labor.hawaii.gov/find-a-report/>.

Sincerely,

Anne Eustaquio
Director

Enclosure

Department: Labor and Industrial Relations
 Prog ID(s): LBR 171
 Name of Fund: Unemployment Insurance Fund
 Legal Authority: Chapter 383-121, HRS

Contact Name: Ferdinand Casabay
 Phone: 586-8905
 Fund type (MOF): Trust (T)
 Appropriation Acct. No: T-912-L, T-913-L (Effective 07/01/16)
 (Previous Appropriation S-312-L, S-313-L)

Intended Purpose: All contributions pursuant to this chapter shall be paid into the fund and compensation and benefits payable pursuant to this chapter shall be paid from the fund.
 Source of Revenue: Contributions collected pursuant to Chapter 383 Hawaii Revised Statutes, interest earned on moneys in the fund, property or securities and earnings of such property of securities, and moneys credited pursuant to Section 903 of the Social Security Act.
 Current Program Activities/Allowable Expenses: Payment of unemployment insurance benefits and for refunds of contributions, and payment of Administrative expenses from money credited pursuant to Section of the Social Security Act.
 Purpose of Proposed Ceiling Adjustment (if applicable): None

Variances: Unemployment rate increased from 2.7% (SFY 2019) to 7.0% (SFY 2020). UI Tax Schedule remained at Schedule C.

Financial Data							
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	358,000,000.00	358,000,000.00	358,000,000.00	358,000,000.00	358,000,000.00	358,000,000.00	358,000,000.00
Beginning Cash Balance		513,503,936.90	530,287,508.45	569,144,145.62	88,164,662.49	-	-
Revenues	182,714,380.90	193,972,879.55	203,048,926.34	1,444,306,488.78	2,411,835,337.51	1,500,000,000.00	500,000,000.00
Expenditures	173,796,550.00	177,245,623.00	164,192,289.17	1,925,285,971.91	2,500,000,000.00	1,500,000,000.00	500,000,000.00
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Trf fr S-312	504,160,664.00						
Trf fr S-313	425,442.00	56,315.00					
Net Total Transfers	504,586,106.00	56,315.00					
Ending Cash Balance	513,503,936.90	530,287,508.45	569,144,145.62	88,164,662.49	-	-	-
Encumbrances							
Unencumbered Cash Balance	513,503,936.90	530,287,508.45	569,144,145.62	88,164,662.49	-	-	-

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							