

DAVID Y. IGE
GOVERNOR

JOSH GREEN
LIEUTENANT GOVERNOR



ANNE EUSTAQUIO
DIRECTOR

JOANN A. VIDINHAR
DEPUTY DIRECTOR

DEPT. COMM. NO. 100

**STATE OF HAWAII
DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS**

830 PUNCHBOWL STREET, ROOM 321

HONOLULU, HAWAII 96813

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December 18, 2020

The Honorable Ronald D. Kouchi,
President and Members of the Senate
Thirty First State Legislature
State Capitol, Room 409
Honolulu, HI 96813

The Honorable Scott K. Saiki, Speaker
and Members of the House of
Representatives
Thirty First State Legislature
State Capitol, Room 431
Honolulu, HI 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, I am transmitting two (2) copies of the Department of Labor and Industrial Relations (DLIR) Premium Supplementation Trust Fund Non-General Fund Report for the fiscal year ending June 30, 2020, as required by section 37-47, Hawaii Revised Statutes (HRS).

In accordance with section 93-16, HRS, I am also informing you that the report may be viewed electronically at <http://labor.hawaii.gov/find-a-report/>.

Sincerely,

Anne Eustaquio
Director

Enclosure

Department: Labor and Industrial Relations
 Prog ID(s): LBR 183/DA
 Name of Fund: Premium Supplemental Fund (PHC)
 Legal Authority: Chapter 393-41, HRS

Contact Name: Francis Kagawa
 Phone: 586-8897
 Fund type (MOF): Special (B), Trust (T)
 Appropriation Acct. No. S-308-L, T-908-L

Intended Purpose: To pay premium supplementation to qualified employers and the payment of health care expenses to eligible employees of non-complying or insolvent employers.

Source of Revenues: Interest earned on investment

Current Program Activities/Allowable Expenses: Payment of premium supplementation and health care expenses.

Purpose of Proposed Ceiling Increase (if applicable): None

Variances: None

Financial Data							
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0	0	0	0	0
Beginning Cash Balance	72,958	73,065	22,161	22,808	39,782	49,782	59,782
Revenues	107	460	647	16,974	10,000	10,000	10,000
Expenditures	0	51,364	0	0	0	0	0
Transfers							
List each net transfer in/out/ or projection in/out; list each account number							
Net Total Transfers							
Ending Cash Balance	73,065	22,161	22,808	39,782	49,782	59,782	69,782
Encumbrances							
Unencumbered Cash Balance	73,065	22,161	22,808	39,782	49,782	59,782	69,782

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							