DAVID Y. IGE Governor JOSH GREEN Lt. Governor



# STATE OF HAWAII AGRIBUSINESS DEVELOPMENT CORPORATION

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## TESTIMONY OF JAMES J. NAKATANI EXECUTIVE DIRECTOR AGRIBUSINESS DEVELOPMENT CORPORATION

BEFORE THE COMMITTEE ON FINANCE Friday, March 15, 2019 2:00 p.m.

### SENATE BILL NO. 711 SD1 RELATING TO AGRICULTURAL LAND

Chairperson Luke and Members of the Committee:

My name is James Nakatani, Executive Director of the Agribusiness Development Corporation ("ADC"). The ADC supports with amendments Senate Bill No. 711 SD1, which amends certain general obligation bond funds appropriated in the General Appropriations Act of 2017 to purchase deep well easements on agricultural land on Oahu. (SD1).

ADC would like to submit the following amendment to Section 1 to read:

## "17.01 AGRICULTURAL LAND, OAHU

PLANS, ACQUISITION [OF EASEMENTS FOR DEEP WELLS AND ACQUISITION] OF LANDS ON OAHU: TMK [6-5-002-006, 6-5-002-008, 6-5-002-027, 6-5-002-028 IN KAMANANUI, OAHU, AND DESIGN FOR DEEP WELLS AND ACQUISITIONS FOR CULTIVATION AND IRRIGATION OF GALBRAITH, KAMAMANUI, AND PAALAA UKA LANDS.] 6-5-001-044; 6-5-001-014, AND PLANS AND ACQUISITION OF EASEMENTS FOR DEEP WELLS ON OAHU: TMK 6-4-003-022.

PLANS [2,350] LAND [2,350] 4,699

TOTAL FUNDING AGR C [4,700] 4,700 C"

Thank you for the opportunity to testify, and for your consideration of this bill.

<u>SB-711-SD-1</u> Submitted on: 3/14/2019 8:17:42 AM

Testimony for FIN on 3/15/2019 2:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Brian Miyamoto	Hawaii Farm Bureau	Support	Yes

Comments:

<u>SB-711-SD-1</u> Submitted on: 3/13/2019 9:42:40 PM

Testimony for FIN on 3/15/2019 2:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Dale Sandlin	Hawaii Cattlemens Council	Support	No

Comments: