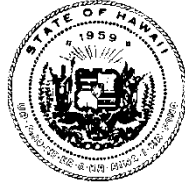


DAVID Y. IGE
GOVERNOR



DENISE ISERI-MATSUBARA
INTERIM EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of
DENISE ISERI-MATSUBARA
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON FINANCE

February 20, 2020 at 1:00 p.m.
State Capitol, Room 308

In consideration of
H.B. 2470, H.D. 1
RELATING TO HOUSING.

The HHFDC **supports** H.B. 2470, H.D. 1. HHFDC is willing to conduct the feasibility study on the 15.418-acre parcel in Honokaa identified in the bill. We believe the amount appropriated in the bill is sufficient to conduct this study.

Thank you for the opportunity to testify.

Harry Kim
Mayor



Roy Takemoto
Managing Director

Barbara J. Kossow
Deputy Managing Director

County of Hawai'i Office of the Mayor

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February 18, 2020

Representative Sylvia Luke, Chair
Representative Ty J.K. Cullen, Vice Chair
Committee on Finance

Dear Chair Luke, Vice Chair Cullen, and Committee Members:

RE: HB 2470, HD1 Relating to Housing

There is no question that affordable rental housing is needed throughout Hawai'i County, and HB 2470, HD1 identifies an opportunity in Honokaa, Hawai'i where a 15 acre parcel is already under government control and could well be suitable for such a project.

My understanding is that exact title to the land is in question but should be easily sorted out, so I defer to the Hawai'i Public Housing Authority and HHFDC to help this Committee further amend this bill if needed. Once that is done, I hope you can give HB 2470, HD1 your favorable vote, and move this project a step closer to realization.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Harry Kim".

Harry Kim
MAYOR