

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300

Honolulu, Hawaii 96813

FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON FINANCE

February 21, 2019 at 11:00 a.m. State Capitol, Room 308

In consideration of H.B. 1479, H.D. 1
RELATING TO CONDOMINIUMS.

The HHFDC <u>supports</u> H.B.1479, H.D. 1, which requires that initial sales of condominiums developed using State resources within a transit-oriented development area be limited to owner-occupants for a 60-day period. As the state agency whose mission includes promoting homeownership, we believe it is appropriate and in the public interest to allow owner-occupants the first opportunity to purchase such condominium units.

Thank you for the opportunity to testify.

<u>HB-1479-HD-1</u> Submitted on: 2/20/2019 2:32:58 PM

Testimony for FIN on 2/21/2019 11:00:00 AM

Submitted By	Organization	Testifier Position	Present at Hearing
Melodie Aduja	O`ahu County Committee on Legislative Priorities of the Democratic Party of Hawai`i	Support	No

Comments: