**DAVID Y. IGE**GOVERNOR



## STATE OF HAWAI'I DEFERRED COMPENSATION PLAN

235 S. BERETANIA STREET HONOLULU, HAWAII 96813-2437

### **BOARD OF TRUSTEES**

BRIAN MOTO KALEIHI'IIKAPOLI RAPOZA RYKER WADA KALBERT YOUNG ROBERT YU

May 15, 2020

## TESTIMONY TO THE SENATE COMMITTEE ON LABOR, CULTURE AND THE ARTS

For Hearing on Friday, May 15, 2020 1:00 p.m., State Capitol, Conference Room 229

BY

## BRIAN T. MOTO, CHAIRPERSON BOARD OF TRUSTEES, STATE DEFERRED COMPENSATION PLAN

### Governor's Message No. 727

## Relating to Kaleihi'iikapoli Rapoza for Consideration and Confirmation to the Board of Trustees of the State Deferred Compensation Plan

Dear Chair Taniguchi, Vice-Chair Ihara and Members of the Committee on Labor, Culture and the Arts:

I submit this testimony in strong support of the appointment of Mr. Kaleihi'iikapoli Rapoza to the Board of Trustees (Board) of the State of Hawai'i Deferred Compensation Plan (Plan) in my capacity as the Chairperson of the Board.

Mr. Rapoza has served on the Board as an employee member since 2016 during which time I have had the opportunity to appreciate his dedication and commitment to serving in the best interests of the Plan and its participants. He has a breadth of expertise and knowledge in the area of human resources, including employee benefit programs such as the deferred compensation retirement plans. As such, he understands the importance of communicating to employees, and this understanding has enabled him to contribute valuable insights towards the redesign of the Plan's website to improve the functionality and education to participants.

I believe that Mr. Rapoza will continue to be a tremendous asset to the Board and will be a good fiduciary for the participants in the Plan.

I therefore strongly support the confirmation of Mr. Rapoza to the Board of Trustees of the State Deferred Compensation Plan.

Sincerely,

Brian Moto

Chairperson, Board of Trustees

Breau 7 doto

State of Hawaii Deferred Compensation Plan



May 15, 2020

The Honorable Brian T. Taniguchi, Chair And Members Senate Committee on Labor, Culture and the Arts 415 South Beretania Street, Conference Room 229 Honolulu, Hawaii 96813

RE: G.M. 727 - FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN, GUBERNATORIAL NOMINEE, KALEIHI'IIKAPOLI RAPOZA

Dear Chair Taniguchi, Vice Chair Ihara, and Members of the Committee,

Thank you for the opportunity to provide testimony in support of the confirmation of Mr. Kaleihi'iikapoli Rapoza as trustee on the board of the trustees for the State of Hawaii Deferred Compensation Plan.

Mr. Rapoza has been a trustee on the board for the Deferred Compensation Plan for the past 4 years. I have had the opportunity to serve beside Mr. Rapoza on the Board for the last year. During that time, I have found Mr. Rapoza to be very thorough and mindful of the plan's governance. He has executed his role as trustee in safeguarding the Plan as a benefit for all the employees who participate as members of the Deferred Compensation Plan. His thoughtfulness and analytical nature have been very valuable to the Plan. I believe he has – and, will continue – to serve the members and beneficiaries of the Deferred Compensation Plan with vigor.

I urge the members of the Senate Committee on Labor, Culture and the Arts to support his selection by voting favorably on his nomination and advancing G.M. 727 for full Senate confirmation.

Sincerely,

VP for B&F/CFO



RYKER WADA

ANDREW T. GARRETT

## STATE OF HAWAI'I DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT

235 S. BERETANIA STREET HONOLULU, HAWAI'I 96813-2437

May 15, 2020

# TESTIMONY TO THE SENATE COMMITTEE ON LABOR, CULTURE AND THE ARTS

For Hearing on Friday, May 15, 2020 1:00 p.m., State Capitol, Conference Room 229

BY

## RYKER WADA DIRECTOR

Governor's Message No. 727: Submitting for consideration and confirmation to the Board of Trustees of the Deferred Compensation Plan, Gubernatorial Nominee, KALEIHI'IIKAPOLI RAPOZA, for a term to expire 06-30-2024.

Dear Chair Taniguchi, Vice-Chair Ihara and Members of the Committee on Labor, Culture and the Arts:

I submit this testimony in **strong support** of the confirmation of Kaleihi'iikapoli Rapoza to the Board of Trustees (Board) of the State of Hawai'i Deferred Compensation Plan (Plan).

Mr. Rapoza has served as an employee member on the Board from 2016. While serving with him on the Board, I have found Mr. Rapoza to be dedicated and committed to serving in the best interests of the Plan's participants. In his current capacity as the interim Vice Chancellor for Administrative Affairs, he has extensive work experience in the field of human resources and, through his input on the design of the Plan, has demonstrated a deep perspective of the benefits that the deferred compensation program provides to state and county employees.

I support the confirmation of Mr. Rapoza to the Board of Trustees of the State Deferred Compensation Plan.

Thank you for allowing me to testify in **strong support** of Governor's Message No. 727 and Kaleihi'iikapoli Rapoza.

<u>GM-727</u> Submitted on: 5/11/2020 12:41:53 PM

Testimony for LCA on 5/15/2020 1:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Lance Larsen	Individual	Support	No

## Comments:

Aloha,

I am writing in support of Kalei Rapoza for the State of Hawaii Board of Trustees of the Deferred Compensation Plan.

Sincerely,

Lance P. Larsen Jr

## **GM-727**

Submitted on: 5/11/2020 12:44:24 PM

Testimony for LCA on 5/15/2020 1:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Ryan K. Markham	Testifying for Friends of Portuguese American Attorneys from Big Island	Support	No

### Comments:

Dear Honorable Legislature,

I am writing in my capacity as a Member and Director of the Friends of Portuguese American Attorneys from the Big Island.

I have known Mr. Rapoza since 2005, as I attended law school with him at the University of Hawaii William S. Richardson School of Law. Mr. Rapoza has always possessed the highest legal ethical standards, professionalism, and is a credit to Portuguese American Attorneys from the Big Island. I believe he will continue to be a tremendous asset to the Board of Trustees of the Deferred Compensation Plan.

Very Truly Yours,

Ryan K. Markham, Esq.

<u>GM-727</u> Submitted on: 5/11/2020 12:52:28 PM

Testimony for LCA on 5/15/2020 1:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Scott Hovey, Jr.	Individual	Support	No

### Comments:

I support the nomination of Mr. Rapoza to the Board of Trustees of the Deferred Compensation Plan. Mr. Rapoza is a asset to this great State.

## **GM-727**

Submitted on: 5/11/2020 1:31:24 PM

Testimony for LCA on 5/15/2020 1:00:00 PM

Submitted By	Organization	Testifier Position	Present at Hearing
Shari Dela Cuadra	Individual	Support	No

### Comments:

I write in strong support for the appointment of Kalei Rapoza to the Board of Trustees of Deferred Compensation for a term to expire on June 30, 2024. Mr. Rapoza possess the leadership and depth of experience necessary for developing solution-oriented actions to innovatively improve state systems. His commitment as a public servant to Hawaii is evident. The Deferred Compensation system will benefit from Mr. Rapoza's continued appointment as trustee.