Testimony of the Hawaii Real Estate Commission

Before the

Senate Committee on Commerce, Consumer Protection, and Health Wednesday, March 4, 2020 9:30 a.m. State Capitol, Conference Room 229

On the following measure:
G.M. 542, SUBMITTING FOR CONSIDERATION AND CONFIRMATION
TO THE REAL ESTATE COMMISSION,
GUBERNATORIAL NOMINEE, DERRICK YAMANE,
FOR A TERM TO EXPIRE 06-30-2023

Chair Baker and Members of the Committee:

My name is Michael Pang, and I am the Chairperson of the Hawaii Real Estate Commission (Commission). The Commission supports the confirmation of Mr. Yamane's appointment to the Commission as a County of Honolulu broker member.

Mr. Yamane has been a partner and real estate broker in charge for Locations, LLC since July 1991. He oversees and supervises over 300 real estate agents and reviews and approves purchase contracts.

Mr. Yamane has served on the Commission as an interim member since July 1, 2019, and he has attended 29 out of 32 commission meetings. He comes prepared for each meeting and has demonstrated his knowledge of the laws and rules affecting the Commission's work.

Thank you for the opportunity to testify on this measure.

 From:
 baker4 - Alisha

 To:
 CPH Testimony

 Subject:
 FW: GM542

Date: Monday, March 2, 2020 12:30:18 PM

From: Aileen Wada <AILEEN.WADA@locationshawaii.com>

Sent: Saturday, February 29, 2020 2:43 PM **To:** baker4 - Alisha <baker4@capitol.hawaii.gov>

Subject: GM542

February 29, 2020

To Whom it May Concern

I have known and worked with Derrick Yamane for more than 20 years as real estate agents at Locations. I have found him to possess a high

degree of ethics in all of his dealings with both his clients and his peers.

He will bring fresh ideas to the problems that face our industry and how best to protect both buyers and sellers. He has a quiet disposition and

tremendous patience when resolving issues. He is well respected in the real estate community of being a fair and honest person.

Having served on the Board for the past 8 years, I can honestly say that his contribution to the diversity of the other commissioners will have only positive results.

I ask for your consideration to his appointment to the Real Estate Commission Board

Aileen Wada (R)

MPI CONSULTING LLC

P.O. Box 161240 Honolulu, Hawaii 96816

March 2, 2020

Senator Rosalyn H. Baker, Chair Senate Committee on Commerce, Consumer Protection and Health ("CPN") Hawaii State Capitol, Room 230 Honolulu, Hawaii 96813

Re: CPN Hearing; 9:30 a.m., Wednesday, March 4, 2020

Testimony; GM 542 (2020); Derrick Yamane; Real Estate Commission

Dear Chair Baker:

I **strongly support** the confirmation of Derrick Yamane for a four (4) year term as a Broker Member Commissioner on the Hawaii Real Estate Commission ("HIREC").

Mr. Yamane was nominated after last year's legislative session and so has been serving as an interim Commissioner on the HIREC for the past eight (8) months. During that time he has exhibited exemplary traits of a Broker Commissioner:

- 1. Attended all meetings, actively participated in discussions and made sound decisions.
- 2. Expertise in the profession of real estate as a long-time partner in one of Hawaii's largest real estate companies (Locations LLC) and in education by being a trainer of real estate agents for Locations LLC.
- 3. Declared that he wanted to be a HIREC Commissioner to make a positive difference in the real estate industry and has backed that up with a willingness to participate in the HIREC's educational programs: Ad Hoc Committee on Education, licensing exam review and in leadership of HIREC's Education Review Committee.

I am confident that Mr. Yamane's participation as a Broker Commissioner will serve the public interest and HIREC well.

Sincerely,

Michael E. Pang

Chair, Hawaii Real Estate Commission

Principal Broker (RB-13450), MPI Consulting LLC (808) 721-7730; mike@mpic-hi.com