THE SENATE THE THIRTIETH LEGISLATURE **REGULAR SESSION OF 2020**

COMMITTEE ON WAYS AND MEANS

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice-Chair

MEASURES DEFERRED TO WEDNESDAY, FEBRUARY 26, 2020

DATE: Wednesday, February 26, 2020

1:45 PM TIME:

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB2545 RELATING TO TAX CREDITS. WAM

Status and Testimony Increases the aggregate cap amount of the tax credit for research

activities from \$5,000,000 to \$25,000,000. Applies to taxable

years beginning after 12/31/2020.

SB2940 SD1 RELATING TO THE STADIUM DEVELOPMENT DISTRICT. EET/WTL, WAM

(SSCR2802) Establishes the stadium development special fund. Authorizes the

Status and Testimony Stadium Authority to acquire and hold title to real property.

Transfers authority to issue leases of the lands within the Stadium Development District from the Hawaii Community Development Authority to the Stadium Authority. Authorizes the Stadium Authority, with approval from the Governor, to delegate to other state agencies the implementation of capital improvement projects, under certain conditions. Repeals part IX of chapter 206E, Hawaii

Revised Statutes, relating to the Stadium Development District.

Appropriates funds. (SD1)

SB3090 SD1 RELATING TO AGRICULTURE. AEN, WAM

(SSCR2629)

Establishes an agricultural production tax credit. (SD1) [Measure added on

2/25/2020] Status and Testimony

SB2054-SD1 (SSCR2526) Status and Testimony

RELATING TO INFRASTRUCTURE IMPROVEMENT DISTRICTS.

Establishes an annual surcharge on property taxes on parcels within an infrastructure improvement district that are sold or developed after an appropriation is made to improve the infrastructure of that district. Authorizes the counties to retain a portion of the surcharge for administrative expenses. Exempts from the surcharge parcels that do not change ownership. (SD1)

EET, WAM [Measure added on 2/25/2020]

[2/26/2020 Edit: removed from this agenda to correct an error and accurately reflect the action of the committee on 2/25/20, which was to defer the measure indefinitely.]

SB3171 SD1 (SSCR2676) Status and Testimony

RELATING TO THE GREEN ENVIRONMENT.

Includes objectives and policies and implementation guidelines for planning for the lei of green in the Hawaii State Planning Act.

Appropriates funds for costs associated with researching, compiling, and submitting the status report on the lei of green policy. (SD1)

WTL/AEN, WAM [Measure added on 2/25/2020]

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6800.