## THE SENATE THE THIRTIETH LEGISLATURE REGULAR SESSION OF 2020

## **COMMITTEE ON WAYS AND MEANS**

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice Chair

## **NOTICE OF HEARING**

DATE: Tuesday, February 11, 2020

TIME: 10:30 A.M.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

## <u>AGENDA</u>

HB 1049, HD1  (HSCR1162)  Status & Testimony	RELATING TO TAXATION.  Makes various technical amendments to chapters 231, 243, 244D, and 245, Hawaii Revised Statutes. (HB1049 HD1)	WAM
Status & Testimony	RELATING TO TAXATION. Amends the excise tax rate on large cigars.	WAM
SB 2602 Status & Testimony	RELATING TO ESTATE TAX INFLATION ADJUSTMENT. Requires Hawaii's estate tax applicable exclusion amount to be calculated by utilizing the federal Internal Revenue Service inflation adjustment mechanism. Applies only to decedents dying after December 31, 2019.	WAM
SB 2624 Status & Testimony	RELATING TO THE LOW-INCOME HOUSEHOLD RENTERS CREDIT. Creates income brackets for the low-income renter tax credit. Provides for adjustment of the tax credit amount based on the consumer price index.	WAM
Status & Testimony	RELATING TO WITHHOLDING TAX.  Amends the due date for employers to file the wage and tax statement from the last day of February to January 31 following the close of the calendar year. Imposes a penalty on employers that fail to timely furnish and file the wage and tax statement.	WAM
Status & Testimony	RELATING TO TAXATION.  Amends the income tax rates by changing the tax brackets beginning after 12/31/2020.	WAM

Decision Making to follow, if time permits.

Click here to submit testimony.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written), ASL interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

Senator Donovan M. Dela Cruz	
Chair	