THE SENATE THE THIRTIETH LEGISLATURE REGULAR SESSION OF 2020

COMMITTEE ON WAYS AND MEANS

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, February 4, 2020

TIME: 10:30 AM

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

AGENDA

HB 299

RELATING TO GRANTS.

WAM

(HSCR799) Requires grantees to publicly recognize state support of project that have been awarded grants.

Status & Testimony

RELATING TO TAXATION.

WAM

Status & Testimony

SB 2040

Establishes a surcharge equal to twenty-five per cent of the net proceeds from the sale of certain residential property within a period of five years after the date of purchase if the owner is ineligible for a county homeowner's exemption on property tax.

SB 2094

RELATING TO TAXATION.

WAM

Status & Testimony Amends the important agricultural land qualified agricultural cost tax credit by repealing the cap amount of the tax credit. Extends by 9 years the time period that the Department of Agriculture may certify important agricultural lands qualified agricultural costs.

SB 2920

RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE.

WAM

Status & Testimony

Conforms Hawaii income and estate and generation-skipping transfer tax laws to the Internal Revenue Code of 1986, as amended as of December 31, 2019.

SB 2923

RELATING TO TAX ADMINISTRATION.

WAM

Status & Testimony

Allows the Department of Taxation to mandate the electronic filing of partnership and S-corporation returns if the taxpayer's gross receipts exceed \$250,000. Requires certain tax return preparers to file returns electronically. Amends the rules for electronic funds transfer to remove the authorization to require electronic funds transfer or electronic filing if the federal government required that person to file or pay electronically. Removes the timeliness requirement from the electronic funds transfer penalty. Removes the authority of the department to charge for certified copies of tax clearances. Amends the statute that mandates tax clearances for liquor license holders. Clarifies the interest rate for payments made to taxpayers out of the litigated claims fund.

Decision Making to follow, if time permits.

Click here to submit testimony.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written), ASL interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.	
Senator Donovan M. Dela Cruz	_

Chair