HOUSE OF REPRESENTATIVES THE THIRTIETH LEGISLATURE **REGULAR SESSION OF 2020**

RECEIVED

COMMITTEE ON FINANCE

Rep. Sylvia Luke, Chair Rep. Ty J.K. Cullen, Vice Chair

JAN 31 P4:38

Rep. Stacelynn K.M. Eli

Rep. Nadine K. Naksene EANT-AT-ARMS

Rep. Cedric Asuega Gates

Rep. Scott Y. Nishimoto HOUSE OF

Rep. Troy N. Hashimoto

Rep. Chris Todd REPRESENTATIVES

Rep. Daniel Holt

Rep. Tina Wildberger

Rep. Lisa Kitagawa

Rep. Kyle T. Yamashita

Rep. Bob McDermott

Rep. Bertrand Kobayashi Rep. Scot Z. Matayoshi

NOTICE OF HEARING

DATE:

Wednesday, February 5, 2020

TIME:

2:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#1

HB 2500

RELATING TO THE STATE BUDGET.

FIN

<u>Status</u>

Adjusts and makes additional appropriations for fiscal biennium 2019-

2021 to fund the operations of executive branch agencies and

programs.

HB 1631

RELATING TO STATE BONDS.

FIN

<u>Status</u>

Authorizes issuance of general obligation bonds. Makes findings required by Article VII, Section 13, of the Hawaii State Constitution to declare that the issuance of authorized bonds will not cause the debt

limit to be exceeded.

HB 2725 Status

RELATING TO CAPITAL IMPROVEMENT PROJECTS.

FIN

Appropriates funds for supplemental capital improvement projects for

fiscal biennium 2019-2021.

HB 2537 Status

RELATING TO THE FUNDING OF GRANTS PURSUANT TO

FIN

CHAPTER 42F, HAWAII REVISED STATUTES. Appropriates operating and capital improvement grants for fiscal year

2020. Effective 7/1/2020.

HB 1969 Status

RELATING TO THE CORPORATE DIVIDENDS RECEIVED DEDUCTION.

FIN

FIN

Amends the corporate dividends received deduction to conform to the department of taxation's practice of administering the deduction in

compliance with federal law.

HB 1970 Status

RELATING TO THE STATUTE OF LIMITATIONS FOR INCOME

TAX PURPOSES.

Repeals the redundant provision that reopens the statute of limitations

for income tax purposes if a federal contract or subcontract is

renegotiated.

Hearing FIN 02-05-20 1

RELATING TO TAXATION. HB 2385 FIN <u>Status</u> Changes income tax rates for taxable years beginning after 12/31/2020. HB 947, HD1 RELATING TO HAWAII CRIMINAL JUSTICE DATA CENTER JUD. FIN (HSCR343) FEES. Status | Provides authority for the Hawaii Criminal Justice Data Center to set and collect fees for services provided as long as the fees are reasonable and not constitute a barrier to justice. RELATING TO RECORDATION TRANSACTION FEES. HB 777, HD1 WLH, CPC/JUD, (HSCR483) Expands the uses and application of the transaction fee for filings in FIN **Status** the Bureau of Conveyances authorized under Act 120, Session Laws of Hawaii 2009. Applies fee to all transactions in the Bureau and Land

DECISION MAKING TO FOLLOW

Court. Repeals the transaction fee upon adoption of rules by DLNR or

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization:
- The Committee(s) to which the comments are directed;

July 1, 2022.

- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 586-6201 (Oahu) or 1-800-535-3859 (for Neighbor Islander

without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 20MB in size, transmit from http://www.capitol.hawaii.gov/submittestimony.aspx.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <u>HouseInterpreter@Capitol.hawaii.gov</u> at least <u>24 hours</u> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Chair

