RECEIVED

HOUSE OF REPRESENTATIVES THE THIRTIETH LEGISLATURE **REGULAR SESSION OF 2020**

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COMMITTEE ON ECONOMIC DEVELOPMENT & BUSINESS

Rep. Angus L.K. McKelvey, Chair Rep. Lisa Kitagawa, Vice Chair

SERGEANT-AT-ARMS HOUSE OF REPRESENTATIVES

Rep. Stacelynn K.M. Eli

Rep. Linda Ichiyama

Rep. Sean Quinlan Rep. Kyle T. Yamashita

Rep. Aaron Ling Johanson

Rep. Lauren Matsumoto

NOTICE OF HEARING

DATE:

Friday, March 13, 2020

TIME:

9:45 AM

PLACE:

Conference Room 309

State Capitol

415 South Beretania Street

AGENDA

SB 1443, SD1 (SSCR3224)

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT

EDB, FIN

Status

CORPORATION.

Prohibits a company from receiving a grant in consecutive years under the manufacturing development program. Effective 7/1/2050. (SD1)

SB 3007, SD2 (SSCR3221)

RELATING TO TAX CREDITS.

EDB, FIN

Status

Requires the Department of Business, Economic Development, and Tourism to make a public disclosure identifying the names of the taxpayers who are receiving tax credits and the total amount of tax

credit received for specific economic activities. Effective 7/1/2050.

(SD2)

SB 2697, SD1 (SSCR3095)

RELATING TO TAXATION OF REAL ESTATE INVESTMENT

EDB, FIN

EDB, FIN

TRUSTS.

Disallows dividends paid deduction for real estate investment trusts, Status except for real estate investment trusts that provide affordable housing

in the State. Effective 7/1/2050. Applies to taxable years beginning

after 12/31/2020. Sunsets 12/31/2023. (SD1)

SB 3088, SD2 (SSCR3006)

<u>Status</u>

RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM.

Makes an appropriation to the Department of Business, Economic Development, and Tourism to support sister state relations. Effective

7/1/2051. (SD2)

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SB 2098, SD1 (SSCR3077) Status

RELATING TO FOOD SAFETY.

EDB, FIN

Appropriates funds to the Department of Business, Economic Development, and Tourism to provide education and support to local businesses regarding compliance with the federal Food and Drug Administration's industry guidance on colored sea salt. Requires private industry businesses to collectively pay 50% of the cost to conduct and submit to the federal Food and Drug Administration any research, studies, or analysis required for federal Food and Drug Administration approval of color additives used in Hawaii sea salt. Effective 7/1/2050. (SD1)

SB 2722, SD2 (SSCR3101) Status RELATING TO A FOOD HUB PILOT PROGRAM.

EDB, FIN

Requires the Department of Agriculture to establish a 5-year food hub pilot program to increase access to local food. Provides for the award of grant funding to qualified applicants wishing to establish or expand a food hub. Requires reports to the Legislature. Makes an

appropriation. Effective 7/1/2050. (SD2)

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 8 copies (including an original) to Room 310 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-8544 (Oahu) or 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 20MB in size, transmit from http://www.capitol.hawaii.gov/submittestimony.aspx.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Rep. Angus L.K. McKelvey Chair

Hearing EDB 03-13-20

