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HOUSE OF REPRESENTATIVES THE THIRTIETH LEGISLATURE REGULAR SESSION OF 2020

20 FEB -5 P1 :32

COMMITTEE ON ECONOMIC DEVELOPMENT & BUSINESS

Rep. Angus L.K. McKelvey, Chair Rep. Lisa Kitagawa, Vice Chair SERGEANT-AT-ARMS

REPRESENTATIVES

Rep. Stacelynn K.M. Eli

Rep. Sean Quinlan

Rep. Linda Ichiyama

Rep. Kyle T. Yamashita

Rep. Aaron Ling Johanson

Rep. Lauren Matsumoto

NOTICE OF DECISION MAKING

DATE:

Friday, February 7, 2020

TIME:

9:30AM

PLACE:

Conference Room 309

State Capitol

415 South Beretania Street

AGENDA

The following measure(s) were previously heard on February 5, 2020.

HB 2210

RELATING TO THE OFFICE OF PLANNING.

EDB, FIN

Status

Appropriates funds for the Office of Planning to conduct a business

climate report.

HB 2605

RELATING TO TAXATION OF REAL ESTATE INVESTMENT

EDB, FIN

<u>Status</u>

TRUSTS.

TRUSTS.

Disallows dividends paid deduction for real estate investment trusts. Applies to taxable years beginning after 12/31/2020. Sunsets

12/31/2023.

<u>HB 2627</u>

RELATING TO TAXATION.

EDB, FIN

Status

Provides that Chapter 1, Subchapter Z (with respect to opportunity

zones), of the Internal Revenue Code shall not be operative for the

purposes of state income tax law.

HB 2075 Status RELATING TO FILM TAX CREDIT.

EDB, FIN

Increases the annual rolling cap for the Motion Picture, Digital media

and Film Production Income Tax Credit.

HB 1892

RELATING TO A FOOD HUB PILOT PROGRAM.

EDB, FIN

Status

Requires the Department of Agriculture to establish a five-year food

hub pilot program to increase access to local food. Provides for the award of grant funding by qualified applicants wishing to establish or expand a food hub. Requires reports to the Legislature. Appropriates

funds.

As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160 or email your

Hearing EDB 02-07-20



request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6266.

Rep. Angus L.K. McKelvey

Chair