THE SENATE THE THIRTIETH LEGISLATURE REGULAR SESSION OF 2020

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HEALTH

Senator Rosalyn H. Baker, Chair Senator Stanley Chang, Vice-Chair

MEASURES DEFERRED TO FRIDAY, JANUARY 31, 2020

DATE: Friday, January 31, 2020 TIME: 9:30 AM PLACE: Conference Room 229 State Capitol 415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

<u>SB2226</u> <u>Status and Testimony</u>	RELATING TO PHARMACY BENEFIT MANAGERS. Establishes business practice and transparency reporting requirements for pharmacy benefit managers. Replaces the registration requirement for pharmacy benefit managers with a licensing requirement. Increases penalties for violations of the pharmacy benefit managers law. Effective 1/1/2021.	CPH, JDC
<u>SB2280</u> <u>Status and Testimony</u>	RELATING TO PHARMACY BENEFIT MANAGERS. Prohibits pharmacy benefit managers from engaging in self- serving business practices. Replaces registration requirement with license requirement for pharmacy benefit managers. Increases pharmacy benefit manager reporting requirements to the insurance commissioner. Increases application and renewal fees and penalties for failure to renew a license.	CPH, JDC
<u>SB2276</u> <u>Status and Testimony</u>	RELATING TO PRESCRIPTION DRUGS. Requires drug manufacturers to notify prescription drug benefit plans and pharmacy benefit managers if a proposed increase in the wholesale price of certain drugs would result in a sixteen per cent or more price increase over a two year period. Requires the drug manufacturer to identify and report to the insurance commissioner information on certain drugs whose wholesale acquisition cost increases by a certain amount during a specified time frame. Imposes fines.	CPH, JDC

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from

the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6070.