STAND. COM. REP. NO. 2196

Honolulu, Hawaii

, 2019

APR 05

RE: S.B. No. 978

S.D. 1

H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 978, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE LIBRARY SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to amend the disposition of unclaimed funds in the Unclaimed Property Trust Fund by specifying that, after a five-year time limitation, unclaimed funds must be allocated as follows:

- (1) Unclaimed funds of \$10 or less must be transferred to the Libraries Special Fund; and
- (2) Unclaimed funds of more than \$10 but less than \$250 must continue to be transferred to the general fund.

The Hawaii State Public Library System supported this measure. The Department of Budget and Finance submitted comments.

Your Committee has amended this measure by:

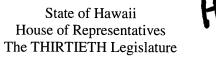
(1) Deleting the specific monetary-amount thresholds that determine the disposition of the unclaimed funds; and

(2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 978, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 978, S.D. 1, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,





HSCR 2196

## **Record of Votes of the Committee on Finance**

Sh979, SDI HOI Committee		Date:	413/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.				<u></u>
12. TODD, Chris				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
TOTAL (15)	13	Ø	Ø	2
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				