STAND. COM. REP. NO. **2127**

Honolulu, Hawaii

APR 05 , 2019

RE: S.B. No. 760

S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 760, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURE,"

begs leave to report as follows:

The purpose of this measure is to improve, enhance, and restore former plantation lands for agricultural uses by:

- (1) Expanding the definition of "qualified agricultural costs" for purposes of qualifying for the Important Agricultural Land Qualified Agricultural Cost Tax Credit (Tax Credit) to include expenditures related to clearing, improving, and restoring qualifying former sugar and pineapple plantation lands designated as important agricultural lands; provided that the expenditures are for agricultural business operations and facilities; and
- (2) Extending the availability of the Tax Credit through December 31, 2029.

The Office of Planning, Hawaii Farmers Union, Hawaii Farm Bureau, Kamehameha Schools, and a few concerned individuals

supported this measure. DOA and Department of Taxation submitted comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 760, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA TIKE Chair

State of Hawaii

House of Representatives The THIRTIETH Legislature HSCR 2127

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee	ee Referral:	Date:	3/29/19		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. CULLEN, Ty J.K. (VC)					
3. ELI, Stacelynn K.M.				<u></u>	
4. GATES, Cedric Asuega					
5. HASHIMOTO, Troy N.				<u>~</u>	
6. HOLT, Daniel					
7. KITAGAWA, Lisa					
8. KOBAYASHI, Bertrand					
9. MATAYOSHI, Scot Z.					
10. NAKAMURA, Nadine K.					
11. NISHIMOTO, Scott Y.					
12. TODD, Chris			293.64		
13. WILDBERGER, Tina					
14. YAMASHITA, Kyle T.					
15. McDERMOTT, Bob		******			
TOTAL (15)	9	2	6	4	
The recommendation is: Adopted	☐ Not Adopted				
If joint referral,	•				
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					