STAND. COM. REP. NO. 1403

Honolulu, Hawaii

MAR 19 , 2019

RE: S.B. No. 712 S.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 712, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to exclude foreign partnerships, foreign limited liability partnerships, foreign limited partnerships, and foreign limited liability companies from the definition of "resident person" under the Hawaii Real Property Tax Act.

The Department of Taxation and Tax Foundation of Hawaii submitted comments on this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 712, S.D. 2, and recommends that it pass Second Reading and be referred to your Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROY M. TAKUMI, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: SB 712 SD2	Committee Referral:	Date:	ماره	
	CPC, FIN		12/17	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)	X			
2. ICHIYAMA, Linda (VC)				\perp \times
3. AQUINO, Henry J.C.	\sim			
4. BELATTI, Della Au				\perp
5 CADANII I A ADAVAWA DIJ			<u>and Alaston</u> Sar	
5. CABANILLA ARAKAWA, Rida				
6. CACHOLA, Romy M.	~			
o. CACHOLA, Rolly M.	χ			
7. HAR, Sharon E.	<u>×</u>			
	~			
8. KONG, Sam Satoru	X	<u> </u>		
9. MIZUNO, John M.	X			
10. ONISHI, Richard H.K.	X			
11. MATSUMOTO, Lauren	X			
				·
				
TOTAL (11)	9			2
The recommendation is: Adopted				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				