STAND. COM. REP. NO. 315D

Honolulu, Hawaii

FEB 2 8 2020

RE: S.B. No. 2652 S.D. 2

Honorable Ronald D. Kouchi President of the Senate Thirtieth State Legislature Regular Session of 2020 State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred S.B. No. 2652, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to provide that the development of housing projects by the Hawaii Housing Finance and Development Corporation does not require income restrictions for projects that are built for Hawaii residents who will be owner-occupants, in perpetuity, and who own no other property.

Your Committee received testimony in opposition to this measure from the Hawaii Housing Finance and Development Corporation and Department of Planning and Permitting, City and County of Honolulu. Your Committee received comments on this measure from the Office of Hawaiian Affairs.

Your Committee finds that many purchasers of below market affordable housing units later flip the property by selling them at a higher price to an out of state investor. This measure aims to support affordable housing production for owners who are residents of the State.

Your Committee has amended this measure by inserting an effective date of June 18, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2652, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2652, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Judiciary,

KARL RHOADS, Chair

The Senate Thirtieth Legislature State of Hawai'i

Record of Votes Committee on Judiciary JDC

Bill / Resolution No.:* 5B 2652 SD(HOW/WTL, TDC Date: 1/25/2020				
The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
RHOADS, Karl (C)					
KEOHOKALOLE, Jarrett (VC)					
GABBARD, Mike					
KIM, Donna Mercado					
FEVELLA, Kurt					
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TOTAL		7			
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original File with Committee Rep	Yellow Pink Goldenrod port Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes