STAND. COM. REP. NO. 1316 -20

Honolulu, Hawaii

, 2020

JUN 25

RE: S.B. No. 1443 S.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2020

Sir:

State of Hawaii

Your Committee on Economic Development & Business, to which was referred S.B. No. 1443, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to prohibit any company from being awarded a grant in consecutive years under the Manufacturing Development Program of the Hawaii Technology Development Corporation.

Your Committee received comments on this measure from the Hawaii Technology Development Corporation.

Your Committee finds that continued support for manufacturing is important to Hawaii's economy. Your Committee further finds that limiting a company from receiving grants from the Manufacturing Development Program in consecutive years will enable more companies to benefit from the Program's grants.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1443, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Economic Development & Business,

ANGUS L.K. McKELVEY, Chair

## State of Hawaii House of Representatives The THIRTIETH Legislature

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## Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: SB 1443, SD1	Committee Referral: EDB, FIN			
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	<b>V</b>			
2. KITAGAWA, Lisa (VC)				
3. ELI, Stacelynn K.M.				
4. ICHIYAMA, Linda				
F JOHANGON A				
5. JOHANSON, Aaron Ling				
6. QUINLAN, Sean				
o. Company Scan				
7. YAMASHITA, Kyle T.				
8. MATSUMOTO, Lauren				
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TOTAL (8)	7	Ø	Ø	1
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				