Honolulu, Hawaii

Retriary 5, 2019

RE: H.B. No. 714 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Public Safety, Veterans, & Military Affairs, to which was referred H.B. No. 714 entitled:

"A BILL FOR AN ACT RELATING TO NATURAL DISASTER PROTECTION," begs leave to report as follows:

The purpose of this measure is to establish a three-year parametric disaster insurance pilot program within the Department of Accounting and General Services to be funded by the interest from the Hurricane Reserve Trust Fund.

O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i and Ala Wai Watershed Collaboration testified in support of this measure. The Department of Accounting and General Services, Department of Budget and Finance, and The Nature Conservancy provided comments.

Your Committee has amended this measure by:

- (1) Deleting language establishing the parametric disaster insurance pilot program and special fund;
- (2) Requiring the Social Science Research Institute at the University of Hawaii at Manoa to conduct a study to determine whether the use of parametric disaster

insurance policies for the State is feasible, practical, affordable, and in the public interest;

- (3) Requiring the Institute to submit its study and a report to the Legislature before the Regular Session of 2021;
- (4) Appropriating an unspecified amount to conduct the study;
- (5) Changing its effective date to January 1, 2050, to promote further discussion; and
- (6) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Public Safety, Veterans, & Military Affairs that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 714, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 714, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on behalf of the members of the Committee on Public Safety, Veterans, & Military Affairs,

GREGG TAKAMAMA Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

Record of Votes of the Committee on Public Safety, Veterans, & Military Affairs

Bill/Resolution No.: 7 14 Committee	e Referral:	Date:	01/30/19	1
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
PVM Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAYAMA, Gregg (C)	1		Note that the little control of the little c	
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2. GATES, Cedric Asuega (VC)	V			
3. KOBAYASHI, Dale T.				
4. KONG, Sam Satoru	J			en e
5. NISHIMOTO, Scott Y.	<u> </u>	2744 T		
6. OHNO, Takashi	. (
7. McDERMOTT, Bob	t mant film filming and filming the second	2 13 B (整理)	ediatically and the second	V
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TOTAL (7)	6			1
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				