STAND. COM. REP. NO.



Honolulu, Hawaii

FFB 28 , 2019

RE: H.B. No. 530

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 530, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MANAGEMENT OF STATE FUNDS," begs leave to report as follows:

The purpose of this measure is to expand the availability of agricultural loans by:

- (1) Authorizing the use of and establishing the regulatory framework for linked investments to incentivize the provision by market-based financial institutions of agricultural loans; and
- (2) Authorizing the Director of Finance to commit no more than ten percent of excess state moneys for the purchase of certificates of deposit for linked investments through agreements with eligible lending institutions.

The O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i submitted testimony in support of this measure. The Department of Agriculture and Department of Budget and Finance offered comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

Committee is in accord with the intent and purpose of H.B. No. 530, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

CVINIA LUKE Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

H SLR 844

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:	FIN Date:	2/20/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				***************************************
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.				
12. TODD, Chris				
13. WILDBERGER, Tina				:
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
TOTAL (15)	1/	Ø	Ø	ef
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				