Honolulu, Hawaii

February 15, 2019

RE: H.B. No. 477 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committees on Housing and Human Services & Homelessness, to which was referred H.B. No. 477 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

beg leave to report as follows:

The purpose of this measure is to establish a Homeownership Housing Revolving Fund to provide funds for the development of affordable for-sale housing projects by nonprofit housing development organizations under a self-help housing program.

The Building Industry Association of Hawaii, Hawaii Island HIV/AIDS Foundation, Partners in Housing, The Chamber of Commerce Hawaii, Habitat for Humanity Hawaii Island, O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and an individual submitted testimony in support of this measure. The Hawaii Housing Finance and Development Corporation, Hawaii Habitat for Humanity Association, Hawaii Alliance for Community-Based Economic Development, Council for Native Hawaiian Advancement, Hawaiian Community Assets, and an individual offered comments on this measure.

Your Committees have amended this measure by:

(1) Deleting references to terms not suitable for interim and pre-development loans;

- (2) Allowing nonprofit community development financial institutions (CDFIs) access to the Homeownership Housing Revolving Fund;
- (3) Allowing the use of the Housing Homeownership Revolving Fund by CDFIs as matching funds to leverage funds secured from other sources;
- (4) Changing its effective date to January 1, 2050, to promote further discussion; and
- (5) Making technical, nonsubstantive amendments for clarity, consistency, and style.

Your Committees note that Hawaiian Community Assets requested an appropriation of \$25,000,000 to the Homeownership Housing Revolving Fund. Your Committees respectfully request that the Committee on Finance consider that amount should it deliberate further on this measure.

As affirmed by the records of votes of the members of your Committees on Housing and Human Services & Homelessness that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 477, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 477, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committees on Housing and Human Services & Homelessness,

TOM BROWER, Chair

JOY A. AN BUENAVENTURA, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature



Record of Votes of the Committee on Housing

Bill/Resolution No.: HB 477	Committee Referral: HSO/HSH, FIN	Referral: 15H, FIN Date: 2-12-19					
☐ The committee is reconsidering its previous decision on the measure.							
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)							
HSG Members	Ayes	Ayes (WR)	Nays	Excused			
1. BROWER, Tom (C)	/						
		2.24					
2. MATAYOSHI, Scot Z. (VC)							
3. AQUINO, Henry J.C.							
4. CULLEN, Ty J.K.	✓						
			12.12				
5. HASHEM, Mark J.							
6. HASHIMOTO, Troy N.							
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7. WOODSON, Justin H.							
8. McDERMOTT, Bob							
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TOTAL (8)	6	b	B				
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)							
Vice Chair's or designee's signature:							
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO							

State of Hawaii House of Representatives The THIRTIETH Legislature



Record of Votes of the Committee on Human Services & Homelessness

Bill/Resolution No.: Committee	e Referral:	Date	2:	-		
HB477 HS	6/HSH.	FIN	2-12-1	9		
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
HSH Members	Ayes	Ayes (WR)	Nays	Excused		
1. SAN BUENAVENTURA, Joy A. (C)						
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2. NAKAMURA, Nadine K. (VC)						
3. BELATTI, Della Au						
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4. KOBAYASHI, Bertrand						
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5. MIZUNO, John M.						
6. SAY, Calvin K.Y.						
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7. TOKIOKA, James Kunane						
8. WARD, Gene						
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TOTAL (8)	6			2		
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)						
Vice Chair's or designee's signature:						
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