STAND. COM. REP. NO. 955 -20

, 2020

Honolulu, Hawaii

FEB 28

RE: H.B. No. 2628

H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2020 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2628, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO A BANK OF THE STATE OF ", IIAWAH

begs leave to report as follows:

The purpose of this measure is to require the Department of Commerce and Consumer Affairs, in conjunction with other state departments, to conduct a comprehensive review of relevant state laws to develop legislation to establish a state-operated bank of the State of Hawaii.

Your Committee received testimony in support of this measure from the Environmental Caucus of the Democratic Party of Hawaii. Your Committee received testimony in opposition to this measure from the Department of Budget and Finance, Hawaii Bankers Association, and Hawaii Credit Union League. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2628, H.D. 2, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA DUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

HSCR 955-20

Record of Votes of the Committee on Finance

	Committee Referral:		Date: 2·25·2020	
Hb 2628, HD2 IAC, CPC, FIN 2.25.2020 ☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				-
2. CULLEN, Ty J.K. (VC)				, , , , , , , , , , , , , , , , , , ,
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega	/			
5. HASHIMOTO, Troy N.	1			
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand	/			
9. MATAYOSHI, Scot Z.	/			
10. NAKAMURA, Nadine K.	√ ,			
11. NISHIMOTO, Scott Y.				
12. TODD, Chris	1			
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob		-		
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TOTAL (15)	13	\bigcirc		2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				