Honolulu, Hawaii

FEB 27 , 2020

RE: H.B. No. 2547

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2020 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2547, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Consolidate the administration of low- and moderateincome housing into a single program by authorizing the Hawaii Housing Finance and Development Corporation (HHFDC) to administer new reserved housing and workforce housing units in community development districts; and
- (2) Authorize the HHFDC to adopt rules to allow owners of units transferred to HHFDC to obtain home equity lines of credit, refinance their units, or pay their shared equity.

Your Committee received testimony in support of this measure from the Hawaii Community Development Authority. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of H.B. No. 2547, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

HSLR 745.20

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date:		
HB 2547, HDI	HSG, FIN		2-20.	2020	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold					
☐ Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. CULLEN, Ty J.K. (VC)					
3. ELI, Stacelynn K.M.					
4. GATES, Cedric Asuega					
5. HASHIMOTO, Troy N.					
6. HOLT, Daniel					
7. KITAGAWA, Lisa					
8. KOBAYASHI, Bertrand					
9. MATAYOSHI, Scot Z.					
10. NAKAMURA, Nadine K.					
11. NISHIMOTO, Scott Y.			· .		
12. TODD, Chris					
13. WILDBERGER, Tina					
14. YAMASHITA, Kyle T.					
15. McDERMOTT, Bob					
TOTAL (15)	15	Ø	Ø	Ø	
The recommendation is: Adopted					
If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					