STAND. COM. REP. NO. 3621

Honolulu, Hawaii

MAY 2 1 2020

H.B. No. 2449 RE:

> H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirtieth State Legislature Regular Session of 2020 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2449, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize cash payments made in lieu of reserved housing requirements imposed by the Hawaii Community Development Authority to be deposited into the Rental Housing Revolving Fund.

Your Committee received testimony in support of this measure from the Michaels Organization; Kobayashi Group, LLC; and two individuals. Your Committee received testimony in opposition to this measure from the Hawaii Community Development Authority. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that Hawaii is experiencing a severe affordable housing crisis with a lack of affordable rental and sale units. This measure will incentivize developers to construct affordable housing within the State, which will help address the affordable housing crisis.

Your Committee has amended this measure by inserting an effective date of July 1, 2050, to encourage further discussion. As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2449, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2449, H.D. 1, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Housing,

STANLEY CHANG, Chair

The Senate Thirtieth Legislature State of Hawai'i

Record of Votes Committee on Housing HOU

	e Referral:		Date: 3/12/20	
HB 2449, HD1 HOU, WAM 3/12/20				
The Committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)			-	
KANUHA, Dru Mamo (VC)				
MORIWAKI, Sharon Y.	✓			
THIELEN, Laura H.				
FEVELLA, Kurt				V
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TOTAL	3	1		\
Recommendation: Adopted Not Adopted				
Chair's or Designee's Signature:				
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^{*}Only one measure per Record of Votes