

Honolulu, Hawaii

FEB 28 , 2020

RE: H.B. No. 2399
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2399, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE MANAGEMENT OF STATE FUNDS,"

begs leave to report as follows:

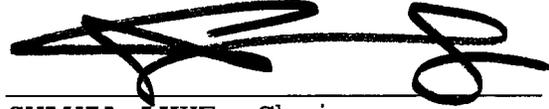
The purpose of this measure is to amend provisions relating to the short-term investment of state monies, including the types of financial instruments in which state monies may be invested.

Your Committee received comments on this measure from the Department of Budget and Finance and the Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2399, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to be 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



