STAND. COM. REP. NO. -20

Honolulu, Hawaii

FEB 07 , 2020

RE: H.B. No. 2325 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2020 State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred H.B. No. 2325 entitled:

"A BILL FOR AN ACT RELATING TO THE PEER REVIEW OVERSIGHT COMMITTEE,"

begs leave to report as follows:

The purpose of this measure is to clarify the criteria used by the Board of Public Accountancy (Board) in selecting members to serve on the Board's Peer Review Oversight Committee.

Your Committee received testimony in support of this measure from the Board of Public Accountancy and Hawaii Association of Public Accountants.

Your Committee finds that the accountancy profession's standards of review change frequently. With recent changes, the duties of the Board's Peer Review Oversight Committee are expected to substantially increase. Your Committee further finds that it is necessary for the Board to have flexibility and discretion in selecting members who have the ability and aptitude to serve on its Peer Review Oversight Committee.

Your Committee has amended this measure by changing its effective date to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Intrastate Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2325, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2325, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on behalf of the members of the Committee on Intrastate Commerce,

TAKASHI OHNO Chair

## State of Hawaii House of Representatives The THIRTIETH Legislature

## **Record of Votes of the Committee on Intrastate Commerce**

Bill/Resolution No.: HB2325	Committee Referral: IAC, CPC, FIN		Date:	Date: 02/04/2020	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)					
IAC Membe	ers	Ayes	Ayes (WR)	Nays	Excused
1. OHNO, Takashi (C)					
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2. KOBAYASHI, Dale T. (	VC)	<i>V</i>			4,4
3. GATES, Cedric Asuega					
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4. KONG, Sam Satoru					
			1 - Jan 1811 - 4.		
5. NISHIMOTO, Scott Y.		<b>,</b>			
6. TAKAYAMA, Gregg	·				
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7. McDERMOTT, Bob	h 21	1			<u> </u>
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TOTAL (7)		7			
The recommendation is:  Adopted					
Vice Chair's or designee's signature:					
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO					