STAND. COM. REP. NO.

3629

Honolulu, Hawaii

MAY 2 1 2020

RE: H.B. No. 2183

H.D. 2 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirtieth State Legislature Regular Session of 2020 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2183, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

begs leave to report as follows:

The purpose and intent of this measure is to provide housing assistance by increasing the Hula Mae multifamily revenue bond authorization from \$1,500,000,000 to \$3,000,000,000.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and Hawaii Association of Realtors.

Your Committee finds that the affordable housing crisis continues to be one of the State's most significant and challenging social problems and is a critical issue for many Hawaii residents. As the cost of housing increases, the State must continue to assist residents in obtaining affordable rental housing.

Your Committee has amended this measure by:

- (1) Increasing the amount of revenue bonds the Hawaii Housing Finance and Development Corporation is authorized to issue from \$1,500,000,000 to \$3,000,000,000; and
- (2) Inserting an effective date of July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2183, H.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2183, H.D. 2, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Housing,

STANLEY CHANG Chair

The Senate Thirtieth Legislature State of Hawai'i

Record of Votes Committee on Housing HOU

| Bill / Resolution No.:* | Committee Referral: | | | te: | |
|--|---------------------|----------|----------|------|---------|
| HB 2183 HD2 | HOU, U | NAM | _ 3 | 3/12 | 120 |
| The Committee is reconsidering its previous decision on this measure. | | | | | |
| If so, then the previous decision was to: | | | | | |
| The Recommendation is: | | | | | |
| Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313 | | | | | |
| Members | | Aye / | Aye (WR) | Nay | Excused |
| CHANG, Stanley (C) | | | | | |
| KANUHA, Dru Mamo (VC) | | | | | |
| MORIWAKI, Sharon Y. | / / | | - | | |
| THIELEN, Laura H. | | ✓ | | | |
| FEVELLA, Kurt | | | | | _ ✓ |
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| TOTAL | | 4 | | |) I |
| Recommendation: Adopted Not Adopted | | | | | |
| Chair's or Designee's Signature: | | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | | |

^{*}Only one measure per Record of Votes