STAND. COM. REP. NO. **362**-20

Honolulu, Hawaii

FEB 28 , 2020

RE: H.B. No. 1878 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2020 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1878, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO REAL PROPERTY TRANSACTIONS," begs leave to report as follows:

The purpose of this measure is to require that the mandatory seller disclosures in residential real property transactions identify property within the sea level rise exposure area as officially designated by the Hawaii Climate Change Mitigation and Adaptation Commission or its successor.

Your Committee received testimony in support of this measure from the Department of Land and Natural Resources; Hawaii Climate Change Mitigation and Adaptation Commission; City and County of Honolulu Office of Climate Change, Sustainability and Resiliency; County of Maui Office of Economic Development; Sierra Club of Hawaii; IMUAlliance; and four individuals. Your Committee received testimony in opposition to this measure from the Hawaii Association of REALTORS. Your Committee received comments on this measure from Pono Hawaii Initiative.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1878, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

HSCR 862.20

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee		Date:	20100	20
HB 1878, HDI WLH/E	EP, CPC,	FIN	1.1120	40
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.			a sufficient	
4. GATES, Cedric Asuega	/			
5. HASHIMOTO, Troy N.	V			
6. HOLT, Daniel	V			
7. KITAGAWA, Lisa	V			
8. KOBAYASHI, Bertrand	✓			,,,
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.	V			
11. NISHIMOTO, Scott Y.				
12. TODD, Chris				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
	_			
TOTAL (15)	13	Δ	\$	2
The recommendation is: Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				