STAND. COM. REP. NO. [13]

Honolulu, Hawaii

, 2019

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H.B. No. 1584 RE: H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1584, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO CARBON EMISSIONS,"

begs leave to report as follows:

The purpose of this measure is to address climate change by better understanding the impacts a carbon tax and carbon pricing policy will have on Hawaii's environment, economy, and quality of life by:

- Requiring the University of Hawaii (UH) to conduct a study regarding the implementation of a statewide carbon tax (Study) that shall address specified issues and engage input from relevant stakeholders, including the Hawaii Climate Change Mitigation and Adaptation Commission (Commission), to develop the appropriate scope of the Study;
- Requiring UH to submit an interim report on the (2) progress, findings, and recommendations relating to the Study to the Legislature by December 31, 2019;
- Requiring UH to submit status reports at the quarterly (3) meetings of the Commission, until a final report is submitted to the Legislature;

- (4) Requiring UH to submit a final report to the Legislature, including its progress, findings, and recommendations, including proposed legislation, by October 31, 2020; and
- (5) Appropriating funds to UH for each year of fiscal biennium 2019-2021 to conduct the Study, with a project service order to the Research Corporation of the University of Hawaii.

The Nature Conservancy of Hawai'i, Environmental Caucus of the Democratic Party of Hawai'i, O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i, Blue Planet Foundation, Young Democrats of Hawaii, Organizing for Action, Elemental Excelerator, Ulupono Initiative, Healthy Climate Communities, and several concerned individuals supported this measure. The University of Hawaii System, Office of Planning, Department of Land and Natural Resources, Life of the Land, Sierra Club of Hawai'i, and Young Progressives Demanding Action provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1584, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:  HD 1684 HO2 Committee Referral:  ON COC FIN 2/22/19				
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.				
12. TODD, Chris				
13. WILDBERGER, Tina				<u> </u>
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
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TOTAL (15)	14	Ø	Ø	
The recommendation is:    Adopted				
Vice Chair's or designee's signature:				
Distribution:         Original (White) - Committee         Duplicate (Yellow) - Chief Clerk's Office         Duplicate (Pink) - HMSO				