STAND. COM. REP. NO. 25

Honolulu, Hawaii

, 2019 **FEB 28** 

RE: H.B. No. 1479 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1479, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to ensure that public benefits are realized when state funds or state development powers are used to facilitate the development of residential property by restricting the sales of residential condominiums developed with state investment within a transit-oriented development area to only owner-occupants for sixty days after the project's initial date of sale.

The Hawaii Housing Finance and Development Corporation and O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i submitted testimony in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1479, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 851

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives HSC12 851 The THIRTIETH Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Committee	Referral:	Date:	2/21/19	
	$\Box$ $\Box$	M' LIIA		7/11	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold					
☐ Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)		<b>/</b>			·
2. CULLEN, Ty J.K. (VC)		<i></i>			
3. ELI, Stacelynn K.M.					
4. GATES, Cedric Asuega		<b>✓</b>			
5. HASHIMOTO, Troy N.					
6. HOLT, Daniel					
7. KITAGAWA, Lisa					
8. KOBAYASHI, Bertrand					
9. MATAYOSHI, Scot Z.		<b>✓</b> ,			
10. NAKAMURA, Nadine K.		<b>✓</b>			
11. NISHIMOTO, Scott Y.					
12. TODD, Chris		-			
13. WILDBERGER, Tina		/		-	
14. YAMASHITA, Kyle T.		✓.			
15. McDERMOTT, Bob					
		-			
	-				
TOTAL (15)		14	Ø	φ	
	•				
If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					