Honolulu, Hawaii

MAR 0 1 , 2019

RE: H.B. No. 124 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 124 entitled:

"A BILL FOR AN ACT RELATING TO NON-GENERAL FUNDS,"

begs leave to report as follows:

The purpose of this measure is to repeal the Public Utilities Commission Special Fund (Fund) of the Department of Budget and Finance and transfer unencumbered balances to the general fund.

The Department of Commerce and Consumer Affairs, Public Utilities Commission, Hawaiian Electric Company, Inc., Maui Electric Company, Ltd., and Hawaii Electric Light Company, Inc. opposed this measure. The Department of Budget and Finance and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- (1) Removing the provisions that repeal the Fund;
- (2) Transferring administration of the Fund to the Department of Commerce and Consumer Affairs; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 124, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 124, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

HSCR 1155

Record of Votes of the Committee on Finance

Bill/Resolution No. HB 124	Committee Referral:	Date:	2/20/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)			4.7	
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega			· · · · · · · · · · · · · · · · · · ·	
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand			···	
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.	:		<u> </u>	
12. TODD, Chris				
13. WILDBERGER, Tina				4.
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
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TOTAL (15)	14	Ø	Ø	
The recommendation is: ☐ Adopted ☐ Not Adopted ☐ If joint referral, did not support recommendation. Committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				