STAND. COM. REP. NO. 1261

Honolulu, Hawaii

MAR 0 1 ' 2019

H.B. No. 1125 RE:

H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1125, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS,"

begs leave to report as follows:

The purpose of this measure is to:

- Authorize expenditures of the Department of Commerce and Consumer Affairs for certain programs; and
- Amend statutory language authorizing the Commissioner of Financial Institutions to set, adjust, collect, and retain fees.

The Hawaii Bankers Association opposed this measure. Department of Commerce and Consumer Affairs and Hawaii Association of Mortgage Professionals offered comments.

Your Committee has amended this measure by changing its effective date to July 1, 2030, to encourage further discussion on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

HB1125 HD2 HSCR FIN HMS 2019-2673

Committee is in accord with the intent and purpose of H.B. No. 1125, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1125, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The THIRTIETH Legislature

HSCR 1267

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Referral:	Date:	2/20/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.	/			
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel	/			
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.				
12. TODD, Chris				
13. WILDBERGER, Tina				/
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
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TOTAL (15)	14	Ø	Ø	
The recommendation is:  □ Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				