## SENATE CONCURRENT RESOLUTION

APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-613 INOAOLE STREET, WAIMANALO, HAWAII.

WHEREAS, section 171-64.7, Hawaii Revised Statutes, requires the prior approval of the Legislature by Concurrent Resolution to sell certain state lands in fee simple; and 3 5 WHEREAS, section 171-64.7(c), Hawaii Revised Statutes, states that "[t]he concurrent resolution shall contain the 6 following information: 7 8 The specific location and size in square feet or in 9 (1) other precise measure of the parcels of land to be 10 sold or given; 11 12 (2) The appraisal value of the land to be sold or given; 13 14 (3) The names of all appraisers performing appraisals of 15 the land to be sold or given; 16 17 (4) The date of the appraisal valuation; 18 19 The purpose for which the land is being sold or given; 20 (5) 21 A detailed summary of any development plans for the 22 (6) 23 land to be sold or given; and 24 A statement of whether the land is, or is not, land that was classed as government or crown lands previous 26 to August 15, 1895, or was acquired by the State in 27 exchange for such lands, and a detailed explanation of 28 how the state department or agency made this 29 determination. 30

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A draft of the Concurrent Resolution for the prior approval of a sale or gift of land shall also be submitted to the office of Hawaiian affairs at least three months prior to the convening of a regular or special session of the legislature to allow the office to determine whether the land was classed as government or crown lands previous to August 15, 1895, or was acquired by the State in exchange for such lands"; and

WHEREAS, pursuant to section 171-64.7(e), Hawaii Revised Statutes, prior to finalizing any proposal for the sale or gift of lands and prior to the submission of the Concurrent Resolution to the Legislature, an informational briefing on the proposed sale or gift of lands shall be held in the community where the land to be sold or given is located; and

WHEREAS, the Hawaii Housing Finance and Development Corporation (the "Corporation") desires to sell the leased fee interest in 41-613 Inoaole Street, Waimanalo, Hawaii, and provides the following information pursuant to section 171-64.7, Hawaii Revised Statutes:

(1) The property is an attached duplex in the Hale Aupuni subdivision built in 1975 and is identified as an 8,031 square foot parcel, TMK No. 1-4-1-33-42;

(2) The leased fee interest in this property was appraised to have a fair market value of \$242,000;

(3) The property was appraised by Harlin Young & Co., Ltd.;

(4) The appraisal valuation date is April 16, 2019;

(5) The primary purpose for the sale of this property is to convey the leased fee interest to its current leasehold owner;

(6) There is no development plan for this parcel, which is a residence; and

(7) As of August 15, 1895, title to the subject land was held in the Republic of Hawaii in and to the

Government (Crown) Land of Waimanalo; in the Hawaiian Homes Commission Act of 1920, the subject land, besides other land, was designated as "available land," by Exchange Deed dated January 8, 1962, recorded in the Bureau of Conveyances in Liber 4265 at Page 425, the Department of Hawaiian Home Lands of the State of Hawaii conveyed the subject land, besides other land, to the State of Hawaii by its Board of Land and Natural Resources; Land Patent Grant Number S-15,206 was issued to the Corporation's predecessor agency, the Hawaii Housing Authority, on September 5, 1974, by the State of Hawaii, Board of Land and Natural Resources; Land Patent Grant Number S-15,206 was subdivided into Hale Aupuni, File Plan 1452 on April 10, 1975; and this was determined by a search of the title records by Title Guaranty of Hawaii on August 5, 2019; and

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> WHEREAS, the Corporation duly submitted a draft of the Concurrent Resolution to the Office of Hawaiian Affairs on September 27, 2019, more than three months prior to the opening date of the Regular Session of 2020; and

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WHEREAS, the Corporation duly conducted a public informational briefing on the sale of this parcel on August 20, 2019, at the Waimanalo Elementary and Intermediate School Cafeteria, Waimanalo, Hawaii, following publication of notice of the briefing in the Honolulu Star-Advertiser newspaper on August 14 and 16, 2019; and

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WHEREAS, no objection to the proposed sale was received at the public informational briefing; now, therefore,

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BE IT RESOLVED by the Senate of the Thirtieth Legislature of the State of Hawaii, Regular Session of 2020, the House of Representatives concurring, that the sale of the leased fee interest in 41-613 Inoaole Street, Waimanalo, Hawaii, TMK No. 1-4-1-33-42, is hereby approved; and

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BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Executive Director 42 of the Corporation.