JAN 1 8 2019

A BILL FOR AN ACT

RELATING TO WORKS OF ART SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 103-8.5, Hawaii Revised Statutes, is
- 2 amended as follows:
- 3 1. By amending subsection (a) to read:
- 4 "(a) There is created a works of art special fund, into
- 5 which shall be transferred [one] 0.5 per cent of all state fund
- 6 appropriations for capital improvements designated for the
- 7 construction cost element; provided that this transfer shall
- 8 apply only to capital improvement appropriations that are
- 9 designated for the construction [or renovation] of new state
- 10 buildings[-], properties, or facilities. The [one] 0.5 per cent
- 11 transfer requirement shall not apply to appropriations from the
- 12 passenger facility charge special fund established by section
- 13 261-5.5 and the rental motor vehicle customer facility charge
- 14 special fund established under section 261-5.6."
- 15 2. By amending subsection (c) to read:
- 16 "(c) The [one] 0.5 per cent amount, which is included in
- 17 all capital improvement appropriations [7] designated for the

- construction of new state buildings, properties or facilities, 1
- 2 shall be calculated at the time the appropriation bills are
- 3 signed into law. The moneys shall be transferred into the works
- 4 of art special fund upon availability of moneys from the
- 5 appropriations. Each agency receiving capital improvement
- 6 appropriations shall calculate the [one] 0.5 per cent amount and
- 7 transfer the moneys into the works of art special fund."
- 8 SECTION 2. Statutory material to be repealed is bracketed
- 9 and stricken. New statutory material is underscored.
- 10 This Act shall take effect upon its approval.

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INTRODUCED BY:

S.B. NO. 848

Report Title:

Works of Art Special Fund; Capital Improvement Appropriations

Description:

Specifies that 0.5 per cent, rather than one per cent, of state fund appropriations for capital improvements shall be transferred into the works of art special fund. Limits the 0.5 per cent amount to appropriations designated for the construction of new state buildings, properties, or facilities.

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